

# CITY OF EDMONTON

ALBERTA, CANADA

## Financial Statements and Reports



For Year Ending  
December 31st, 1932





J.T.J. Collisson  
Alderman



Mayor D.K. Knott



F.A. Kettler  
Alderman



D.B. Lake  
Alderman

EDMONTON  
ALBERTA - CANADA



J.W. Findlay  
Alderman

# CITY COUNCIL

1932



C.I. Gibbs  
Alderman



Rice Sheppard  
Alderman



C.G. O'Connor  
Alderman



Herbert Baker  
Alderman



H.D. Arnlay  
Alderman



D. Mitchell  
Commissioner



A.G. Gainer  
Alderman



# City of Edmonton

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## CITY COUNCIL, 1932

*Mayor:* D. K. KNOTT

*Aldermen:*

J. T. J. COLLISSON

C. L. GIBBS

F. A. KEILLOR

D. B. LAKE

C. G. O'CONNOR

HERBERT BAKER

A. G. GAINER

RICE SHEPPARD

H. D. AINLAY

J. W. FINDLAY

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*Commissioner:* D. MITCHELL

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## CITY COUNCIL, 1933

*Mayor:* D. K. KNOTT

*Aldermen:*

*Retiring, 1933*

H. D. AINLAY

A. G. GAINER

RICE SHEPPARD

HERBERT BAKER

J. W. FINDLAY

*Retiring, 1934*

C. L. GIBBS

J. T. McCREATH

JAMES EAST

J. W. FRY

J. H. OGILVIE

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*Commissioner:* D. MITCHELL



**FINANCIAL STATISTICS FOR THE YEAR 1932**

Assessed Value for Taxation .....	\$66,099,395.00
Exemptions Not Included Above .....	16,083,310.00
<b>Tax Rate, 1932:</b> General 5.4i, Debenture 23.79, School 22.80, Total 52 M.	
Total Accumulated Tax Arrears at end of Fiscal Year .....	5,728,005.79
Amount of Tax Levy .....	4,423,989.06
Amount of Tax Levy Uncollected .....	1,033,423.50

Value of Municipality's Assets (December 31, 1932) .....	\$28,723,711.22
Total Debenture Debt .....	36,855,107.96
Total Sinking Fund (as divided below) .....	13,988,775.44
Amount of Sinking Fund in Arrears .....	Nil

**Analysis of Debt and Sinking Fund—Divided as Follows:**

	Debentures Outstanding	Sinking Fund on Hand
<b>Public Utilities:</b>		
Electric Light .....	\$1,310,126.97	\$ 718,599.82
Power Plant .....	1,508,724.06	870,871.88
Street Railway .....	2,423,941.34	1,633,666.62
Telephone .....	2,104,491.82	1,273,606.03
Waterworks .....	3,292,519.58	823,675.69
	<u>\$10,639,803.77</u>	<u>\$5,320,420.04</u>
<b>Local Improvements:</b>		
Ratepayers' Share .....	\$4,520,926.76	\$2,714,469.72
Municipality's Share .....	8,197,121.53	1,970,670.75
*General Debentures (Not included above) .....	13,497,255.90	3,983,214.93
	<u>\$36,855,107.96</u>	<u>\$13,988,775.44</u>

\*Of this debt \$5,023,368.72 is exempted from Provisions affecting City's Borrowing Power.

Amount of the Total outstanding bonds, as indicated above, issued by the instalment method .....	\$ 438,892.17
Amount of the total outstanding bonds issued by the Sinking Fund Method..	36,416,215.79
Amount of Bonds Guaranteed by Municipality .....	Nil
Amount of Debentures, such as Schools, not included in above, for which Municipality levies taxes .....	3,590,954.84
Total other Liabilities including Floating Debts .....	2,485,542.17

**Current Revenue, Year 1932, \$3,550,551.48      Expenditure .....** \$3,539,660.47

	Profit After Deducting Operating Charges Only	Net Profit After Dedctg. Depreciation Oper'n Exp. and Int. and Sink Fund. on Debt
<b>Public Utilities:</b>		
<b>Results for Year Ending December 31st, 1932:</b>		
Electric Light .....	\$ 286,305.30	\$ 179,450.88
Power Plant .....	417,284.50	265,615.03
Street Railway .....	236,618.69	1,042.79
Telephone .....	354,621.47	145,764.15
Waterworks .....	336,730.34	115,937.52
	<u>\$1,631,560.30</u>	<u>\$ 707,810.37</u>

Present Population, 78,387

Population five years ago, 67,083

Area of Municipality, 27,200 acres.

**COMPARATIVE MUNICIPAL STATISTICS, 1928-1932**

	1928	1929	1930	1931	1932
Population .....	69,744	74,298	77,557	79,059	78,387
Bank Clearings .....\$	351,325,041	\$358,961,731	\$292,550,899	\$237,843,012	\$194,356,935
Building Permits ....	3,374,971	5,670,185	4,300,935	1,377,175	1,093,045
Net Assess. (Mun.)..\$	59,739,970	\$ 63,176,880	\$ 65,687,070	\$ 66,496,485	\$ 66,099,395
Tax Rate (Mills):	47.	46.50	47.50	49.50	52.00
<b>TAX LEVY:</b>					
(1) Gen. (Inc. Sch'ls)	2,778,875	\$ 2,905,624	\$ 3,086,244	\$ 3,257,046	\$ 3,399,829
(2) Spec. Frtg., Bus. & Supp. R v & other Taxes .....	902,742	959,298	988,296	1,028,243	1,024,160
Gross Tax Levy .....\$	3,681,617	\$ 3,864,922	\$ 4,074,540	\$ 4,285,289	\$ 4,423,989
<b>TAX COLLECTIONS:</b>					
(1) Current Taxes Inc. Discount .....	3,249,138	\$ 3,399,808	\$ 3,459,158	\$ 3,463,488	\$ 3,390,565
(2) Tax Arrears .....	1,001,973	870,678	564,714	622,989	643,305
Tot l Taxes Collected (Inc. Arr. & Disc.) \$	4,251,111	\$ 4,270,446	\$ 4,023,872	\$ 4,086,477	\$ 4,033,870
Per cent Current Tax Collections .....	88.25	87.96	84.89	80.32	76.64
Lands forfeited and Tax Arrears Outstg. \$	8,087,756	\$ 7,780,100	\$ 7,960,341	\$ 8,278,612	\$ 8,786,539
Reserve Uncoll. Taxes	2,368,127	2,501,558	2,602,322	2,833,597	3,058,533
<b>GROSS FUNDED</b>					
<b>DEBT (City) .....</b>	<b>\$ 35,960,330</b>	<b>\$ 36,380,343</b>	<b>\$ 37,634,275</b>	<b>\$ 37,925,114</b>	<b>\$ 36,855,108</b>
Deduct Revenue producing Debt .....	16,544,077	16,001,082	16,298,927	16,440,947	15,160,730
	\$ 19,416,253	\$ 20,379,261	\$ 21,335,348	\$ 21,484,167	\$ 21,694,378
Less S.F. on Gen. Debt	4,131,955	4,586,402	5,039,218	5,336,385	5,953,886
Net City Funded General Debt .....	15,284,298	\$ 15,792,859	\$ 16,296,130	\$ 16,147,782	\$ 15,740,492
Net Public & Separate School Debt \$	3,858,340	\$ 3,746,222	\$ 3,768,116	\$ 3,633,719	\$ 3,590,955
Net. Surp. Utilities \$	507,585	\$ 502,859	\$ 515,422	\$ 514,497	\$ 707,810
Gross Earnings Public Utilities .....	3,818,907	\$ 3,872,483	\$ 3,938,709	\$ 3,754,481	\$ 3,762,924
St. Rly. Passengers..	13,263,562	14,123,682	13,712,693	12,227,167	12,168,125





Aerial View of Commercial District



# City Comptroller's Report

Edmonton, Alberta.

March 10th, 1933.

His Worship the Mayor and Members of Council,  
Edmonton, Alberta.

Gentlemen:

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at December 31st, 1932.

## DEBENTURE SALES

The following Debentures were disposed of during 1932.:

By-law No.	Date	Purpose	Term	Int.	Par Value	Selling Price
3-1932	Aug. 1, 1932	Refunding Issue .....	15	5%	*\$ 86,312.14	100
40-1932	Dec. 15, 1932	Refunding Issue .....	10	5%	250,000.00	100
					<u>\$336,312.14</u>	

\*By-law 3-1932 issued for \$214,267.02, but only \$86,312.14 is applicable to 1932.

These were both on account of General Debt, on which the Annual Charges are \$24,497.52.

Other Debentures, as under, were approved by Council, during the year, but remain unsold, owing to the continued unfavorable state of the bond market.

By-law No.	Purpose	Term	Int.	Par Value
3-32	Refunding Issue .....	15	5%	\$127,954.88
15-32	Direct Relief, 1931 .....	10	5%	200,000.00
23-32	Light Grading .....	5	5%	4,931.74
24-32	Cinder Walks, Bituminous Surfacing .....	15	5%	1,541.79
25-32	Grading and Graveling Blvds. and Curbs....	10	5%	132,744.78
26-32	Bituminous Walks .....	20	5%	111,454.03
26-32	Paving .....	20	5%	34,158.73
28-32	Power House .....	20	5%	150,000.00
30-32	Public Works, Sundry .....	10	5%	38,000.00
41-32	Sewage Disposal Plants .....	20	5%	85,000.00
42-32	Sewers .....	30	5%	185,750.00
				<u>\$1,071,535.35</u>

At this date there are unsold Debentures in the amount of \$2,192,320.35, against which loans have been arranged, as under:

Imperial Bank (Secured by hypothecation of Debentures) .....	\$1,250,000.00
Provincial Government (Secured by Treasury Notes) .....	350,000.00
<u>\$1,600,000.00</u>	

This has resulted in a temporary large increase in the floating debt of the City, which will be entirely liquidated as soon as it is

possible to effect a sale of the above By-laws when the bond market recovers.

It should not be overlooked that in large measure this indebtedness was incurred in an effort to provide employment for citizens out of work, due to stoppage of private enterprises, particularly in the building trades.

Despite all the difficulties encountered during one of the worst years in the City's history, the result of the operations for the year was a revenue surplus of \$10,891.01. This was achieved only after the exercise of the most strict supervision, as even after the economies introduced in the 1932 budget had been carried out, a further saving of more than \$50,000.00 was effected in the departmental expenditures during the course of the year.

Adverse factors beyond the control of the administration were increased General Debenture charges of \$34,000.00, and the cost of the revaluation of Lands and Buildings, \$23,000.00, together with an increase of \$15,000.00 over the net estimate for Direct Relief.

It should also be borne in mind that while considerable reductions were effected by both the Public and Separate School Boards, nevertheless increased demands of operation necessitated that the same amounts be provided in the 1932 Tax Levy as for the previous year, thus offsetting any advantage to the taxpayers, and leaving the burden of the net reduction in the taxes on General Administration.

The collection of Current Taxes and Arrears was 91.18% of the levy, which compares quite favorably with that of other Western cities, and is only 4.18% less than that of last year.

During the year \$225,000.00 was added to the different reserves. The Reserve for Uncollectible Taxes is now more than \$3,058,000.00, or 43.5% of the outstanding taxes against forfeited properties.

#### CAPITAL EXPENDITURES

Expenditures on Capital Account during the past year were \$758,974.00. The principal items were Local Improvement \$78,345.00. Utility Extensions \$390,258.00, Sewers and Sewage Disposal Plants \$77,445.16, Bridges \$56,960.00, Incinerator \$88,090.00.

#### FUNDED DEBT

The gross Funded Debt of the City, as at December 31st last was \$36,855,107.96, as compared with \$37,925,114.19 a year ago, a decrease of \$1,070,006.23 in the interval, as follows:

	As at December 31, 1931	Net Decrease During 1932		As at December 31, 1932
General .....	\$21,484,167.43	\$ 210,210.00	Incr.	\$21,694,377.43
Utilities .....	11,867,644.33	1,227,840.56		10,639,803.77
Local Improvements .....	4,573,302.43	52,375.67		4,520,926.76
	<u>\$37,925,114.19</u>	<u>\$1,070,006.23</u>		<u>\$36,855,107.96</u>

The issues of Debentures, according to the preceding statement, were \$336,312.14, while Debentures to the amount of \$1,406,318.37

were redeemed. The Net General Debt has decreased by \$407,290.72 as compared with a year ago, and is now \$15,740,491.75, according to the following summary:

<b>GROSS FUNDED DEBT</b> (Exclusive of Schools) as at December 31st, 1932		\$36,855,107.96
<b>Deduct:</b> (1) Utilities' Depts. ....	\$10,639,803.77	
(2) Local Impts. (Prop. Share) .....	4,520,926.76	
		\$15,160,730.58
(3) Sinking Fund Inv't of ....	\$13,988,775.44	
on Gross Funded Debt		
<b>Less</b> Sinking Fund of.....	8,034,889.76	
on foregoing specially		\$ 5,953,885.68
rated and revenue producing debt.....		\$21,114,616.21
<b>Net General Debt</b> .....		<u>\$15,740,491.75</u>

### SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st last, was as under:

	1931	1932
Edmonton Public School District .....	\$3,678,699.99	\$3,711,601.78
<b>Less</b> Sinking Fund Investment .....	518,047.39	568,180.24
	<u>\$3,160,652.60</u>	<u>\$3,143,421.54</u>
R. C. Separate School District .....	473,066.67	447,533.30
	<u>\$3,633,719.27</u>	<u>\$3,590,954.84</u>

There was no addition to the Debt during 1932 but Debentures amounting to \$83,756.58 were redeemed.

### TAX LEVY

The following are the comparative figures for the Tax Levies for 1931 and 1932 respectively:

<b>General Taxes</b>	1931	1932
General Municipal Purposes .....	\$ 222,492.81	\$ 333,171.32
General Debenture Interest and Redemption .....	1,495,826.34	1,529,866.34
Schools .....	1,488,727.00	1,488,727.00
Libraries .....	50,000.00	50,000.00
	<u>\$3,257,046.15</u>	<u>\$3,401,764.66</u>
<b>Special and Supplementary:</b>		
Special Frontage (Inc. Local Impts., Water and other charges) .....	\$ 583,209.60	\$ 597,364.69
Business Tax .....	305,660.81	300,391.49
Service Tax .....	66,776.58	60,000.00
Provincial Supplementary Revenue Tax .....	72,596.03	64,468.22
	<u>\$1,028,243.02</u>	<u>\$1,022,224.40</u>
	<u>\$4,285,289.17</u>	<u>\$4,423,989.06</u>

### TAX COLLECTIONS

The collection of Current Taxes (including Discount on Business Tax, for 1932, was \$3,390,565.56, being 76.64% of the year's levy, as compared with 80.82% in the previous year. Arrears were also collected to the extent of \$617,665.72, or 13.97% of the 1932 levy, while the net sales of the Land Department contributed \$25,638.78, equal to a further .57%, making the total collection 91.18% of the levy.

The following figures represent the levy and collections of Current Taxes and arrears for the past eleven years:

	Total Levy	Arrears	Collections of Current	Total	Per Cent to Levy
1922 .....	\$3,366,180.44	\$ 760,432.58	\$2,695,777.57	\$3,456,210.15	102.67
1923 .....	3,293,723.65	782,070.19	2,649,494.10	3,431,564.29	104.19
1924 .....	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24
1925 .....	3,615,592.89	702,514.32	3,073,631.33	3,776,145.65	104.44
1926 .....	3,474,013.00	701,436.69	2,986,584.83	3,688,021.52	106.16
1927 .....	3,606,843.69	730,695.33	3,140,212.85	3,870,908.18	107.32
1928 .....	3,681,617.24	1,001,973.04	3,249,138.42	4,251,111.46	115.47
1929 .....	3,864,921.60	870,637.96	3,399,808.19	4,270,446.15	110.49
1930 .....	4,074,539.42	564,713.91	3,459,158.30	4,023,872.21	98.76
1931 .....	4,285,289.17	622,992.75	3,463,488.62	4,086,481.37	95.36
1932 .....	4,423,989.06	643,304.50	3,390,565.56	4,033,870.06	91.18

### TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31st last, was \$1,754,321.66, as compared with \$1,314,218.51 in 1931, an increase of \$440,103.15 within the year. During the past year \$110,855.36 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operation of the 1931 Caveat, while \$1,036,923.50 was added, due to non-collection of the 1932 taxes, together with \$121,312.66, representing penalties on unpaid taxes.

The total amount of arrears and penalties against lands forfeited to the City, as at December 31st last, was \$7,032,217.43 which, combined with the amount of \$1,754,321.66 above referred to, makes a total of \$8,786,539.09 still outstanding. Against this, however, the reserve for non-collection has increased to \$3,058,533.30, leaving a net figure of \$5,728,005.79, an increase of \$282,989.94 as compared with a year ago.

During 1932 the Land Department effected net sales to the amount of \$25,638.78, on which a net profit of \$9,177.38 was realized. The result of these sales was to re-instate on the active Tax Rolls Lands and Improvements to the assessed value of \$71,085.00. The amount of the assessment which was removed from the Tax Rolls by the operation of the 1931 Caveat was \$380,115.00, a net decrease of \$309,030.00.

Since the inception of the Land Department in 1921, Lands and Improvements, have, through sales, been re-instated on the active Tax Rolls to the assessed value of \$3,249,630.00. During the same period the total net profit realized on these sales amounts to \$172,185.96. As part payment on the sales, certain properties have been accepted by the Department, the value of which as at December 31st last was \$401,865.67.

The assessed value of the Tax Sale properties now held by the City is \$10,657,185.00.

### GENERAL REVENUE AND EXPENDITURE

The result of the operations for 1932 was a Net Revenue surplus of \$10,891.01, as shown by the following summary:

EXPENDITURE		
Estimated		Actual
\$1,146,244.00	Departmental Expense .....	\$1,093,973.87
144,100.00	Miscellaneous Expense .....	160,465.60
75,000.00	Interest and Exchange .....	78,222.35
155,335.00	Hospitals, Grants and Donations .....	141,640.39
100,000.00	Direct Relief .....	115,399.02
\$1,620,679.00	<b>Total Controllable Expenditure</b> .....	<b>\$1,589,701.23</b>
1,970,239.00	Debenture Debt Charges (General and Local Impts.) .....	1,949,959.24
	<b>Net Surplus for Year 1932</b> .....	<b>10,891.01</b>
<b>\$3,590,918.00</b>		<b>\$3,550,551.48</b>
REVENUE		
\$4,401,808.92	Gross Tax Yield .....	\$4,423,989.06
	<b>Deduct:</b>	
1,326,247.00	Public School District No. 7 .....	\$1,326,247.00
162,480.00	Separate School District No. 7 .....	162,480.00
50,000.00	Public Library .....	50,000.00
310,649.70	Water and Frtg. Charges .....	314,676.12
	Discount on Taxes .....	24,503.70
64,468.22	Provincial Supplementary Revenue Tax .....	64,468.22
<b>\$1,913,844.92</b>		<b>\$1,942,375.04</b>
<b>\$2,487,964.00</b>	<b>Net Levy for Municipal and Debenture Debt</b> .....	<b>\$2,481,614.02</b>
310,360.00	Departmental Fees .....	295,950.59
125,363.00	Sundry Revenue and Rentals .....	65,176.50
667,231.00	Civic Utilities, Net Surplus .....	707,810.37
<b>\$3,590,918.00</b>	<b>Total Current Revenue</b> .....	<b>\$3,550,551.48</b>

## UTILITY DEPARTMENTS

The result of the operations of the five Utility Departments for the year was a surplus of \$805,882.41, after providing for Operation, Maintenance and Debenture Interest and Redemption charges; \$707,810.37 of this was transferred to General Revenue Account for the relief of taxation, and \$98,072.04 was placed to Reserve Account for improvements and extensions. The results to date of each Utility are as under:

	Net Surplus
Electric Light .....	\$2,209,016.36
Power and Pumping Plant .....	2,070,415.81
Telephone .....	1,506,352.63
Waterworks .....	986,872.28
	<b>\$6,772,657.08</b>
<b>Less Street Railway Deficit</b> .....	<b>1,505,984.63</b>
<b>Net Surplus</b> .....	<b>\$5,266,672.45</b>

The total Debentures outstanding against the Utility Departments as at Decemehr 31st last was \$10,639,803.77, towards the redemption of which Sinking Funds have been accumulated to the amount of \$5,320,420.04, leaving a net liability of only \$5,319,383.73. Of the gross amount of \$10,639,803.77 still outstanding, \$3,683,057.64 is due to be redeemed during the present year.

As mentioned above, \$98,072.04 was placed to Reserve, and \$91,154.65 was expended therefrom in improvements to the various plants during the year, as under:

Electric Light Department .....	\$ 20,167.52
Power Plant Department .....	11,726.70
Street Railway Department .....	25,718.85
Telephone Department .....	24,995.92
Waterworks Department .....	8,545.66
	<b>\$ 91,154.65</b>

The unexpended Reserves for new equipment as at December 31st last were \$516,782.86.

**GENERAL***Golf Links:*

The operation of the Golf Links resulted in a surplus of \$3,714.38, as against \$4,561.36 in 1931, a decrease of \$846.98. The total revenue was \$11,578.29, with expenses of \$7,863.91.

*Exhibition Grounds and Buildings:*

The cost of operation in 1932 was \$13,104.54, with revenues of \$3,212.48, leaving net cost of upkeep \$9,892.06.

The audit of the books and accounts of the under mentioned institutions has been completed for the year, and reports made to the respective Boards. Certified Statements of Account are appended to this report.

Edmonton Public School District No. 7.

Edmonton R. C. Separate School District No. 7.

Edmonton Hospital Board.

Edmonton Public Library Board.

Edmonton Exhibition Grounds and Buildings.  
(Capital Account.)

Respectfully submitted,

J. HONGSON,

*City Comptroller and Auditor.*

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## City Auditor's Report

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Edmonton, Alberta.

March 11, 1932.

His Worship the Mayor and Members of Council,  
City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of the City for the year 1932 and have attached to the Consolidated Balance Sheet of the City the usual certificate.

### **BALANCE SHEET—CAPITAL SECTION**

The net debenture debt of the City, General, Special and Utility, has fallen from \$24,088,709.78 to \$22,866,332.52, a reduction of \$1,222,377.26. The Gross debt has fallen from \$37,925,114.19 to \$36,855,107.96, a reduction of \$1,070,006.23, and there has been an increase in the Sinking Funds of \$152,371.03, causing a total reduction in net debt of \$1,222,377.26.

### **BALANCE SHEET—CURRENT SECTION**

The following figures set forth the increase in the floating debt of the City during the past year:



	As at Dec. 31, 1931	As at Dec. 31, 1932
Imperial Bank of Canada, Overdraft .....	\$ 163,765.70	\$ 427,783.96
Imperial Bank of Canada, Bills Payable secured by hypothecation of debentures .....	1,000,000.00	1,250,000.00
Other Bills Payable .....	320,000.00	460,883.31
Accounts Payable .....	437,647.83	785,407.43
	<u>\$1,921,413.53</u>	<u>\$2,924,074.70</u>

This increase in the floating debt is to the extent of \$784,211.13 due to expenditures pending transfer to Capital Account by sale of debentures under more favorable conditions.

#### GENERAL REVENUE AND EXPENDITURE ACCOUNT

The revenue exceeded the estimates:

In contribution by Utilities .....\$ 40,579.37

And fell short of the estimates:

In Departments .....\$ 14,409.41  
In Miscellaneous ..... 60,186.50  
In Assessment ..... 6,349.98

80,945.89

Net Shortage of Revenue as compared with Estimates.....\$ 40,366.52

The expenditure exceeded the estimates:

In Miscellaneous .....\$ 16,365.60  
In Interest and Exchange ..... 3,222.35  
In Direct Relief ..... 15,399.02

\$ 34,986.97

While there was a saving:

In Departments .....\$ 52,270.13  
In Grants ..... 13,694.61  
In Debenture Interest and Redemption ..... 20,279.76

\$ 86,244.50

Net Saving of Expenditures as compared with Estimates....\$ 51,257.53

Resulting in a surplus of \$10,891.01.

#### SINKING FUNDS

The books recording the transactions of the Sinking Funds for the year 1932 have been carefully audited.

The amount required to be in the fund at December 31, 1932, is \$13,988,775.44. The amount actually in the Fund is \$14,266,370.64. The sum of \$275,000.00 stands at the credit of Investment Reserve Account, leaving a surplus of \$2,595.20.

The securities representing the investments have been exhibited to us and found in order. Securities purchased at a premium have been written down to par value and those purchased at a discount are being carried at cost. All amortization requirements have been complied with.

#### GENERAL

The audit of the various Utilities and Departments of the City has been completed by the staff of the Comptroller's Department with the exception of the audit of the Assessor's Department which is now in progress. The Statements submitted herewith represent the position as shown by their audited financial statements and these statements are in agreement with the books of the City.

Respectfully submitted.

HENDERSON & KINNAIRD, C.A.,  
*Auditors.*

**CONSOLIDATED BALANCE SHEET****AS AT 31st****CAPITAL ASSETS****Lands, Buildings and Other Properties—**

Bridges and Subways .....	\$ 1,115,371.79	
Buildings .....	975,331.48	
Equipment, Instruments, etc. ....	109,873.09	
Fire Department, Property and Equipment .....	447,601.63	
Hospitals and Children's Shelter .....	1,403,298.12	
Libraries .....	62,500.00	
Paving, Sidewalks and Improvements .....	2,032,393.43	
Police Department, Buildings and Equipment .....	181,290.35	
Sewers .....	6,313,102.15	
Sites, Parks and Real Estate .....	2,048,456.95	
Street Extensions .....	32,088.54	
Sundry Properties, Bonuses, etc. ....	1,752,355.44	
	<u>\$16,473,662.97</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption .....	4,628,324.91	\$11,845,338.06

**Public Utilities—**

Electric Light and Power .....	\$1,239,746.66	
Less Depreciation (Sinking Fund and Redemption) .....	718,599.82	\$ 521,146.84
Power House .....	\$1,520,646.08	
Less Depreciation (Sinking Fund and Redemption) .....	882,793.90	\$ 637,852.18
Street Railway .....	\$2,444,343.86	
Less Depreciation (Sinking Fund and Redemption) .....	1,654,069.14	\$ 790,274.72
Telephone Department .....	\$2,072,568.12	
Less Depreciation (Sinking Fund and Redemption) .....	1,302,495.82	\$ 770,072.30
Waterworks Department .....	\$3,327,916.58	
Less Depreciation (Sinking Fund and Redemption) .....	859,072.69	\$ 2,468,843.89
	<u>\$ 2,468,843.89</u>	\$ 5,188,189.93

**Local Improvements (Property Share)—**

Boulevards .....	\$ 82,277.17	
Cinder Walks .....	533,207.35	
Concrete Walks .....	311,550.34	
Plank Walks .....	54,541.03	
Street Grading .....	172,870.35	
Street Paving .....	2,186,106.11	
Sewers .....	1,133,692.16	
Street Improvements .....	70,284.06	
	<u>\$ 4,544,528.57</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption .....	\$ 2,738,071.53	\$ 1,806,457.04

**Unexpended Debenture Funds—**

Due from Revenue Account .....	\$ 206,249.04
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**Accounts Receivable—**

University of Alberta .....	\$ 77,500.00
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Carried Forward ..... \$19,123,734.07

**CONSOLIDATED BALANCE SHEET****DECEMBER, 1932****CAPITAL LIABILITIES****Debentures Issued—**

General .....	\$21,694,377.43	
Less Sinking Fund Investment .....	5,953,885.68	
Net General Debenture Debt .....	\$15,740,491.75	
Deduct Issues Applicable to Short Term Loan Consolidation .....	\$6,103,727.72	
Less Sinking Fund Investment .....	1,515,166.89	
	\$ 4,588,560.83	\$11,151,930.92

**Public Utilities—**

Electric Light and Power .....	\$1,310,126.97	
Less Sinking Fund Investment .....	718,599.82	
	\$ 591,527.15	
Power House .....	\$1,508,724.06	
Less Sinking Fund Investment .....	870,871.88	
	\$ 637,852.18	
Street Railway .....	\$2,423,941.34	
Less Sinking Fund Investment .....	1,633,666.62	
	\$ 790,274.72	
Telephone Department .....	\$2,104,491.82	
Less Sinking Fund Investment .....	1,273,606.03	
	\$ 830,885.79	
Waterworks Department .....	\$3,292,519.58	
Less Sinking Fund Investment .....	823,675.69	
	\$ 2,468,843.89	
Net Public Utilities Debenture Debt .....	\$ 5,319,383.73	
		\$16,471,314.65

Local Improvements (Property Share) .....	\$ 4,520,926.76	
Less Sinking Fund Investment .....	2,714,469.72	
Net Local Improvement Debt .....	\$ 1,806,457.04	
		\$18,277,771.69
Less Surplus from Sinking Fund Investment .....	2,595.20	
		\$18,275,176.49
Capital Surplus .....	\$ 848,557.58	

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Carried Forward ..... \$19,123,734.07

**CONSOLIDATED BALANCE SHEET****AS AT 31st**

Brought Forward ..... \$19,123,734.07

**CURRENT ASSETS**

Cash on Hand, Imprest ..... \$ 10,375.00  
 Cash in Bank, Coupon Account ..... 61,776.46

**Tax Arrears as Per Tax Rolls—**

General Taxes .....\$ 1,690,350.31  
 Business Taxes ..... 61,905.43  
 Service Taxes ..... 2,065.92  
 ..... \$ 1,754,321.66  
 Tax Sale Lands Forfeited to City  
 Less Reserve ..... \$ 3,973,684.13

**Accounts Receivable—**

Sundry Debtors, Less Bad Debt Reserve .....\$ 189,224.48  
 Dominion Government ..... 74,149.78  
 Provincial Government ..... 53,869.03  
 Land Department, Rents Receivable ..... 21,029.98  
 Land Department, Agreements Receivable (Land Sales) ..... 98,259.26  
 ..... \$ 438,532.53

Inventories of Stores and Loose Tools ..... 524,495.36

Buildings and Equipment (Utilities) ..... 892,280.19

Expenditures Pending Capitalization ..... 1,682,618.25

**Deferred Assets and Suspense—**

Portage Avenue Extension .....\$ 42,528.90  
 Insurance Suspense ..... 11,486.47  
 Net Revenue Account ..... 207,485.20  
 Sundries ..... 393.00  
 ..... \$ 261,893.57  
 ..... \$28,723,711.22

**CONSOLIDATED BALANCE SHEET****DECEMBER, 1932**

Brought Forward .....	\$19,123,734.07
<b>CURRENT LIABILITIES</b>	
Bank Overdraft, Imperial Bank of Canada .....	427,783.96
Short Term Loan Consolidation, Applicable to Tax Arrears.....	\$6,103,727.72
Less Sinking Fund Investment .....	1,515,166.89
	\$ 4,588,560.83
<b>Accounts Payable—</b>	
Edmonton Public School Board .....	\$ 390,448.31
Sundry Creditors .....	256,145.00
Guarantee Deposits .....	138,814.12
	\$ 785,407.43
<b>Bills Payable—</b>	
Imperial Bank of Canada (Secured by Hypothecated Debentures) .....	\$1,250,000.00
Alberta Provincial Government .....	350,000.00
Crown Paving Co. Ltd. ....	80,883.31
Edmonton Public School Board .....	30,000.00
	\$ 1,710,883.31
Debentures and Coupons Not Presented .....	61,776.46
<b>Sundries—</b>	
Supp. Rev. Tax Arrears Contingent on Collections .....	\$ 58,084.98
Commutation of Taxes .....	14,149.78
Unclaimed Expenditure .....	1,620.31
Pound Sales .....	157.80
Tax Payments in Advance .....	12,006.72
Paving Plant .....	15,250.45
Outstanding Street Railway Tickets .....	1,000.00
Miscellaneous .....	12,021.65
Tax Sale Redemption Suspense .....	2,073.64
Telephone Rentals Paid in Advance .....	5,282.99
Mrs. Januba Trust Account .....	1,384.24
	\$ 123,032.56
Depreciation, Obsolescence and Renewals, Reserve .....	653,630.76
Buildings and Equipment Reserve (Utilities) — .....	892,280.19
Sundry Reserves .....	150,372.61
ADVANCE FROM CAPITAL ACCOUNT .....	\$ 206,249.04
	<u>\$28,723,711.22</u>

Edmonton, Alberta, March 10th, 1933.

We have audited the books and accounts of the City of Edmonton for the year 1932 and we certify that the above Balance Sheet is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1932, according to the best of our information, the explanations given to us and as shown by the books.

HENDERSON &amp; KINNAIRD, C.A., Auditors.

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR TWELVE MONTHS**

		EXPENDITURE	
Approp'n	Departments—		Actual
\$ 26,671.00	Assessor .....	\$ 26,492.33	
1,500.00	Auditors .....	1,500.00	
15,353.00	Building Inspector .....	14,494.41	
17,512.00	Children's Shelter .....	18,515.41	
7,105.00	City Clerk .....	7,082.49	
13,506.00	City Hall Maintenance .....	12,939.10	
47,927.00	Civic Relief .....	44,111.25	
5,223.00	Commissioners .....	5,320.11	
9,338.00	Comptrollers .....	8,843.41	
377,200.00	Engineers .....	349,791.84	
12,150.00	Exhibition Grounds and Borden Park .....	9,892.06	
14,000.00	Engineer's Damage Claims .....	13,502.15	
224,342.00	Fire Department .....	217,975.03	
45,000.00	Fire, Water for Hydrants .....	44,943.75	
35,550.00	Health .....	35,043.66	
1,754.00	Industrial Committee .....	1,383.21	
12,600.00	Land .....	13,061.08	
10,587.00	Legal .....	10,466.76	
7,532.00	License .....	7,449.73	
8,039.00	Markets .....	6,894.99	
179,787.00	Police .....	171,440.71	
2,055.00	Pound .....	1,684.55	
60,000.00	Street Lighting .....	60,000.00	
6,823.00	Treasurer's .....	6,678.70	
3,190.00	Town Planning Commission .....	3,097.46	
1,500.00	Sundry Administration Expense .....	1,369.68	
<b>\$1,146,244.00</b>			<b>\$1,093,973.87</b>

		Miscellaneous—	
\$ 3,100.00	Mentally Defective Children .....	\$ 3,476.00	
3,750.00	Voters' Lists .....	4,952.32	
1,300.00	Messenger Salary and Transportation .....	1,249.40	
3,100.00	Election Expense .....	3,046.90	
20,000.00	Taxes City Properties .....	21,701.56	
1,000.00	Tax Adjustments and Cancellations .....	2,414.95	
6,000.00	Protection Railway Crossings .....	6,609.50	
1,500.00	Special Advertising .....	957.00	
500.00	Charter Amendments .....	345.26	
1,000.00	Printing, Annual Report .....	910.50	
3,000.00	Comfort Station .....	3,035.47	
300.00	Deputy Mayor's Allowance as Commissioner .....	263.67	
750.00	Legal Miscellaneous .....	802.68	
1,800.00	Operation Mayor's Car, Depreciation .....	1,708.87	
250.00	Delegates' Expenses .....	470.60	
52,000.00	Widowed Mothers' Allowance .....	44,556.90	
200.00	Entertainments and Receptions .....	216.31	
17,500.00	Patients in C. A. Sanatorium .....	14,374.98	
1,190.00	Switchboard Operation .....	1,110.21	
2,000.00	Debenture Issue Expense .....	2,628.13	
1,000.00	Civic Census .....	1,404.56	
1,000.00	Group Life Insurance .....	1,035.74	
250.00	Council Expense .....	233.74	
500.00	Coal Mining .....	40.00	
8,420.00	Old Age Pensions .....	14,346.86	
240.00	Clare Claim .....	240.00	
200.00	Fees, Municipalities Union .....	200.00	
8,500.00	Revaluation of Land and Bldgs .....	23,374.19	
750.00	Opening and Closing of Lanes .....	486.95	
3,000.00	Miscellaneous .....	948.65	
	Superannuation Costs .....	1,733.90	
	Service Tax Expense .....	1,589.80	
<b>\$ 144,100.00</b>			<b>\$ 160,465.60</b>
<b>\$1,290,344.00</b>	<b>Forward .....</b>		<b>\$1,254,439.47</b>

**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDING DECEMBER 31st, 1932**

Estimated		REVENUE	Actual
		Departments	
\$	400.00	Assessor .....	\$ 168.70
	4,000.00	Building Inspector .....	5,071.29
125,000.00		Engineer's .....	115,323.74
	750.00	Fire .....	721.60
	300.00	Health .....	428.00
94,610.00		Land, Net .....	88,978.70
62,000.00		License .....	62,740.58
15,300.00		Markets .....	15,178.85
	7,500.00	Police .....	6,968.28
	500.00	Pound .....	370.85
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\$	310,360.00		\$ 295,950.59

		Miscellaneous—	
\$	7,725.00	Civic Block Rents .....	\$ 7,998.30
	72,638.00	Sundries .....	4,991.48
	45,000.00	Gas Franchise .....	52,186.72
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\$	125,363.00		\$ 65,176.50

\$ 435,723.00.	Forward .....	\$ 361,127.09
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## GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

EXPENDITURES		Actual
Approp'n	Brought Forward	
\$1,290,344.00		\$1,254,439.47
<b>Interest and Exchange—</b>		
Interest on Bank Overdraft .....	\$109,085.68	
Exchange and Commission on Coupons .....	104,809.28	
Interest on School Board Notes .....	2,406.36	
Excise Stamps .....	464.42	
Portage Avenue Extension .....	4,815.49	
	<u>\$221,581.23</u>	
<b>Less—</b>		
Penalties on Tax Rolls .....	\$121,312.66	
Tax Sale Agreements .....	3,505.60	
Utility Dept. Balances .....	2,510.19	
Account Payable Discount .....	1,047.89	
Exhibition Association Notes .....	546.78	
Local Imp'ts Debentures .....	13,743.24	
Sundries, Net .....	692.52	
	<u>\$143,358.88</u>	
75,000.00		78,222.35
<u>\$1,365,344.00</u>		<u>\$1,332,661.82</u>
<b>Grants—</b>		
120,000.00	Edmonton Hospital Board .....	106,938.43
200.00	Horticultural Society .....	
1,000.00	Transportation of Disabled Soldiers .....	200.00
900.00	Community League Rinks .....	1,002.95
1,000.00	Miscellaneous .....	1,198.51
9,000.00	University Hospital .....	475.00
3,000.00	University Hospital (Clinical Grant) .....	8,890.50
250.00	South Side Sports .....	3,000.00
100.00	South Side Camp Grounds .....	250.00
150.00	Alberta Musical Festival .....	100.00
5,950.00	Misericordia Hospital Board .....	150.00
7,650.00	General Hospital Board .....	5,950.00
200.00	Canadian Legion .....	7,650.00
400.00	Y. M. C. A. .....	
200.00	Salvation Army .....	400.00
500.00	Children's Aid Society .....	200.00
400.00	Y. W. C. A. .....	500.00
85.00	Edmonton Museum of Arts .....	400.00
200.00	Ruthenian School and Home .....	85.00
200.00	Humane Society .....	200.00
200.00	St. Catherine's Hostel .....	200.00
400.00	Sisters of Our Lady of Charity .....	200.00
800.00	Beulah Home .....	400.00
200.00	Catholic Women's League .....	800.00
900.00	Victorian Order of Nurses .....	200.00
200.00	St. Mary's Home for Boys .....	900.00
125.00	Bethany Lodge .....	200.00
125.00	Catholic Women's Hostel .....	125.00
125.00	St. Joseph's Hospital .....	125.00
75.00	St. Joseph's (Ruthenian Convent) .....	125.00
250.00	Baby Creche .....	75.00
100.00	Convention Alta. School Trustees .....	250.00
250.00	Home and Beautification .....	
200.00	Canadian National Institute Blind .....	250.00
<u>\$ 155,335.00</u>		<u>34,701.96</u>
\$1,520,679.00		\$1,474,302.21
\$ 100,000.00	Direct Relief .....	
	Less Charter Amend. Sec. 34, Chap. 71. 1932 .....	\$ 365,399.02
		<u>250,000.00</u>
		115,399.02
<b>Debenture Interest and Redemption—</b>		
	Interest	Sinking Fund
\$1,550,139.00	General .....	\$1,126,268.35
420,100.00	Special .....	\$403,597.99
		\$1,529,866.34
		<u>420,092.90</u>
		\$1,949,959.24
		\$3,539,660.47
	Surplus for year 1932 .....	10,891.01
<u>\$3,590,918.00</u>		<u>\$3,550,551.48</u>



**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDING DECEMBER 31st, 1932**

<b>REVENUE</b>		
<b>Estimated</b>		<b>Actual</b>
\$ 435,723.00	Brought Forward .....	\$ 361,127.09
	<b>Contribution by Utility Depts.—</b>	
	<b>Surplus—</b>	
	Electric Light .....	\$179,450.88
	Power House .....	265,615.03
	Street Railway .....	1,042.79
	Telephone .....	145,764.15
	Waterworks .....	115,937.52
\$ 667,231.00		707,810.37

	<b>Assessment—</b>	
3,389,655.00	Municipal and School Taxes .....	\$3,399,829.23
420,100.00	Special Frontage Taxes .....	436,714.99
144,533.00	Water Frontage and Arrears .....	144,532.71
6,883.00	Boulevard Maintenance .....	6,882.59
9,234.00	Sanitary Tax .....	9,234.40
1,935.00	Prism Light and Coal Shutes .....	1,935.43
64,468.00	Supplementary Revenue Taxes .....	64,468.22
300,000.00	Business Tax .....	300,391.49
65,000.00	Service Tax .....	60,000.00
\$4,401,808.00		\$4,423,989.06

	<b>Less—</b>	
\$1,326,247.00	Public School Board .....	\$1,326,247.00
162,480.00	Separate School Board .....	162,480.00
50,000.00	Public Library .....	50,000.00
144,533.00	Water Frontage .....	144,532.71
6,882.00	Boulevard Maintenance .....	6,882.59
9,234.00	Sanitary Tax .....	9,234.40
64,468.00	Supp. Revenue Tax .....	64,468.22
.....	Discount on Taxes .....	24,503.70
150,000.00	Frontage Taxes on Forfeited Properties .....	154,026.42
\$1,913,844.00		\$1,942,375.04
\$2,487,964.00		\$ 2,481,614.02

\$3,590,918.00		\$3,550,551.48
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**ANALYSIS OF EXPENDITURES, WITH PERCENTAGES**

	1921	1931	1932	1932
<b>General Administration</b> .....	\$ 226,909.85	\$ 272,221.05	\$ 229,882.39	4.93%
<b>Protection of Persons and Property:</b>				
Police .....	168,034.97	181,717.51	171,440.71	3.68%
Pound .....	4,973.90	2,359.78	1,684.55	.04%
Fire .....	200,782.23	232,847.38	217,975.03	4.68%
Hydrants .....	36,495.00	44,692.50	44,943.75	.96%
Street Lighting .....	53,187.63	59,788.91	60,000.00	1.29%
Traffic Signs .....	451.12	2,661.33	1,296.58	.03%
	\$ 463,924.85	\$ 524,067.41	\$ 497,340.62	10.68%
<b>Education:</b>				
Public School .....	\$1,043,000.00	\$1,326,247.00	\$1,326,247.00	28.47%
Separate School .....	115,000.00	162,480.00	162,480.00	3.49%
	\$1,158,000.00	\$1,488,727.00	\$1,488,727.00	31.96%
<b>Health and Sanitation:</b>				
Health Department .....	\$ 33,304.43	\$ 37,045.49	\$ 35,043.66	.75%
Sewer, Engineer's .....	35,000.00	55,096.17	45,805.72	.98%
	\$ 68,304.43	\$ 92,140.66	\$ 80,849.38	1.73%
<b>Social Service and Welfare</b>				
(Not unemployment relief):				
Library .....	\$ 40,991.46	\$ 50,000.00	\$ 50,000.00	1.07%
Children's Aid .....	23,911.34	19,460.98	18,515.41	.40%
Civic Relief .....	.....	48,100.57	44,111.25	.95%
Grants .....	53,753.16	50,000.28	34,701.96	.74%
Royal Alexandra .....	120,993.01	135,182.85	106,938.43	2.30%
Mental Defectives .....	359.50	3,074.00	3,476.00	.07%
T. B. Patients .....	.....	17,705.42	14,374.98	.31%
Old Age Pensions .....	.....	12,368.43	14,346.86	.31%
Mothers' Allowance .....	24,788.00	52,214.00	44,556.90	.96%
	\$ 264,796.47	\$ 388,106.53	\$ 331,021.79	7.11%
<b>Highways and Streets:</b>				
Engineer's, Mtnee. of Roads, etc. ....	\$ 200,020.28	\$ 248,125.67	\$ 184,519.73	3.96%
<b>Parks and Recreation:</b>				
Parks, Engineer's .....	23,834.30	55,373.89	38,755.09	.83%
<b>Unclassified:</b>				
Miscellaneous .....	101,832.35	70,793.77	83,710.86	1.80%
Direct Relief .....	.....	13,359.04	115,399.02	2.48%
Interest and Exchange .....	285,372.80	5,373.45	78,222.35	1.68%
	\$ 387,205.15	\$ 89,526.26	\$ 277,332.23	5.96%
<b>Total for General Purposes</b> .....	\$2,792,995.33	\$3,158,227.47	\$3,128,428.23	
<b>Debenture Interest and Redemption, General</b> .....	\$ 919,063.67	\$1,495,826.34	\$1,529,866.34	32.84%
<b>Deficit</b> .....	.....	266,199.77	.....	
	\$ 919,063.67	\$1,762,026.11	\$1,529,866.34	
<b>Total Expenditures</b> .....	\$3,712,059.00	\$4,920,253.58	\$4,658,294.57	100.00%
<b>Surplus</b> .....	\$ 66,871.34	.....	\$ 10,891.01	

**SUMMARY OF EXPENDITURES**

	1921	1931	1932
General Administration .....	\$ 226,909.85	\$ 272,221.05	\$ 229,882.39
Protection of Persons and Property .....	463,924.85	524,067.41	497,340.62
Education .....	1,158,000.00	1,488,727.00	1,488,727.00
Health and Sanitation .....	68,304.43	92,140.66	80,849.38
Social Service and Welfare (Not-including unemployment relief) .....	264,796.47	388,106.53	331,021.79
Highways and Streets .....	200,020.28	248,125.67	184,519.73
Parks and Recreation .....	23,834.30	55,373.89	38,755.09
Unclassified .....	387,205.15	89,526.26	277,332.23
Total for General Purposes .....	\$2,792,995.33	\$3,158,227.47	\$3,128,428.23
Debenture Interest and Redemption, General	\$ 919,063.67	\$1,459,826.34	\$1,529,866.34
Deficit .....		266,199.77	
	\$ 919,063.67	\$1,762,026.11	\$1,529,866.34
<b>Total Expenditures</b> .....	<b>\$3,712,059.00</b>	<b>\$4,920,253.58</b>	<b>\$4,658,294.57</b>
Surplus .....	\$ 66,871.34		\$ 10,891.01

## CLASSIFICATION OF DEPARTMENTAL EXPENDITURES, 1932

Department	Salaries	Prtg. Post, Stationery, etc.	Transportation	Water, Phone, Rent, Taxes, Insur., Fuel, Clean, etc.	Departmental Supplies, Uniforms, etc.	Repairs, Mice, Oper. of Bldg. Plant and Equip't	Mice. of Streets, Scav., etc.	Mice. of Parks, Bldgs. and Cemeteries	Total Expenditure
Assessor's .....	\$ 22,971.85	\$ 2,619.58	\$ 554.36	\$ 346.54	\$ .....	\$ .....	\$ .....	\$ .....	\$ 26,492.33
Auditors .....	1,500.00	.....	.....	.....	.....	.....	.....	.....	1,500.00
Building Inspector .....	12,769.15	387.05	1,201.60	136.61	.....	.....	.....	.....	14,494.41
Children's Aid .....	7,489.23	15.76	988.74	45.60	9,976.08	.....	.....	.....	18,515.41
City Clerk .....	6,646.99	391.15	.....	44.35	.....	.....	.....	.....	7,082.49
Civic Block .....	6,094.53	.....	.....	5,010.66	542.36	1,291.55	.....	.....	12,939.10
Civic Relief .....	7,370.53	328.00	583.59	222.60	35 606.53	.....	.....	.....	44,111.25
Commissioners .....	14,192.39	.....	.....	.....	.....	.....	.....	.....	.....
Less Dent'l Credits.....	10,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Comptroller .....	4,192.39	801.18	.....	326.54	.....	.....	.....	.....	5,320.11
Less Dent'l Credits.....	18,165.45	.....	.....	.....	.....	.....	.....	.....	.....
Engineer's .....	8,055.43	580.78	14.00	193.20	.....	.....	.....	.....	8,843.41
Traffic Signs .....	27,138.77	1,108.30	6,892.95	6,870.40	.....	56,235.43	211,494.32	38,755.09	348,495.26
Damage Claims .....	.....	.....	.....	.....	.....	13,104.54	1,296.58	.....	1,296.58
Ex. Grcs. & Buildings.....	.....	.....	.....	.....	.....	3,212.48	13,502.15	.....	13,502.15
Less Revenue .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fire .....	180,590.63	529.20	2,200.00	11,450.43	5,588.10	9,892.06	.....	.....	9,892.06
Fire, Water for Hyd'rs.....	28,365.79	746.29	4,765.95	208.76	956.87	17,616.57	.....	.....	217,975.03
Health .....	1,719.30	69.55	14.00	36.46	.....	44,943.75	.....	.....	41,043.75
Industrial Commission.....	1,713.42	942.17	295.69	111.80	43.90	.....	.....	.....	35,043.68
Land .....	8,394.35	496.92	.....	559.27	.....	.....	.....	.....	13,006.76
Legal .....	4,469.21	474.18	114.00	509.47	.....	.....	.....	.....	7,449.73
License .....	4,469.21	474.18	114.00	509.47	.....	.....	.....	.....	6,884.99
Markets .....	149,005.17	1,766.54	4,627.25	4,091.56	8,373.60	3,582.59	.....	.....	171,440.71
Police .....	1,229.90	17.07	233.58	43.35	100.65	.....	.....	.....	1,684.55
Police .....	.....	.....	.....	.....	.....	60,000.00	.....	.....	60,000.00
Street Lighting .....	10,560.48	.....	.....	.....	.....	.....	.....	.....	.....
Treasurer .....	5,000.00	.....	.....	.....	.....	.....	.....	.....	.....
Less Dent'l Credits.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sundry Admin. Exp.....	5,560.48	607.26	93.60	417.36	.....	.....	.....	.....	6,678.70
Town Planning .....	2,764.69	1,174.88	54.15	103.74	.....	.....	.....	.....	1,369.68
.....	.....	.....	.....	.....	.....	.....	.....	.....	3,097.46
.....	\$504,866.19	\$13,513.69	\$22,631.46	\$31,728.09	\$62,624.25	\$193,562.05	\$226,293.05	\$38,755.09	\$1,093,973.87

**LAND DEPARTMENT****PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE  
PROPERTIES DURING 1932****By Gross Sales and Exchanges:**

Land .....	\$	51,952.50	
Buildings .....		920.00	
Exchange Property .....		5,280.00	
			\$ 58,152.50

**Less Commissions on Sales:**

Agents' Sales .....	\$	387.50	
Departmental Sales .....		2,398.59	
			\$ 2,786.09
			\$ 55,366.41

**To Cost of Tax Sale Lands Sold:**

1. Tax Arrears and Penalties .....	\$	39,288.78	
2. Amount Allowed on Exchange Lands .....		5,865.00	
3. Tax Sale Costs, etc.			
Legal Cost on Property Sold .....		527.75	
Dept'l Charges on Redemptions .....		507.50	
			\$ 46,189.03
Gross Cost of Property Sold .....	\$	46,189.03	
Surplus on Property Sales credited to Reserve for Uncollectible Taxes .....		9,177.38	
	\$	55,366.41	\$ 55,366.41

**SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1932****EXPENDITURE****Rented Buildings:**

Insurance .....	\$	1,096.54	
Maintenance .....		2,758.76	
			\$ 3,855.30

**Tax Sale Buildings:**

Insurance .....	\$	3,666.22	
Maintenance .....		13,463.51	
			17,129.73

	\$	20,985.03	
		80,472.99	
			\$ 101,458.02

**REVENUE**

Rented Buildings .....	\$	15,847.90	
Tax Sale Buildings .....		85,610.12	
			\$ 101,458.02

**DEPARTMENTAL ADMINISTRATION FOR YEAR 1932****EXPENDITURE****To Departmental:**

Salaries .....	\$	11,713.42	
Printing, etc. ....		942.17	
Telephone, Rents, etc. ....		111.80	
Transportation .....		293.69	
			\$ 13,061.08

**REVENUE****By Commissions:**

Land Sales .....	\$	2,398.59	
Redemptions .....		507.50	
Rents Collected .....		5,339.90	
Sundries .....		259.72	
			\$ 8,505.71
Balance to General Revenue Account .....		4,555.37	
			\$ 13,061.08

**STATEMENT OF ASSESSMENT AND TAXATION, 1932**

Total Assessment .....	\$82,182,705.00
Exemptions .....	16,083,310.00
Net Assessment .....	66,099,395.00
Net Assessment for Municipal Purposes .....	66,099,395.00
School Assessment, Public .....	58,922,910.00
School Assessment, Separate .....	7,167,635.00
Tax Rate .....	52 Mills

**(a) Tax Arrears from 1931—**

Dec. 31st, 1931, Tax Arrears Outstanding as per Tax Rolls .....	\$1,314,218.51
Against Lands Forfeited to City .....	6,964,393.91

<b>(b) Arrears per Tax Roll as above .....</b>	<b>\$1,314,218.51</b>
Add Interest Penalties Accruing .....	121,312.66
Re-instatement Tax Sale Lands .....	21,559.21
Sundry Adjustments in Rolls .....	2,853.31
	<u>\$1,459,943.69</u>

<b>Less Taxes and Penalties Transferred to</b>	
Lands forfeited to City .....	\$110,855.36
Cancellations and Accounts	
Written Off .....	10,524.45
	<u>121,379.81</u>
	<u>\$1,338,563.88</u>

**(c) Tax Levy 1932—**

Municipal and School Taxes .....	\$3,399,829.23
Special Frontage Taxes .....	436,714.99
Water Frontage and Arrears .....	144,532.71
Boulevard Maintenance .....	6,882.59
Sanitary Tax .....	9,234.40
Prism Lights and Coal Chutes .....	1,935.43
Supplementary Revenue Tax .....	64,468.22
Business Tax .....	300,391.49
Service Tax .....	60,000.00
	<u>\$4,423,989.06</u>
	<u>\$5,762,552.94</u>

**Less Collections—**

Arrears of Taxes .....	\$ 617,665.72
Current Taxes .....	\$3,366,061.86
Add Discount .....	24,503.70
	<u>3,390,565.56</u>
	<u>\$4,008,231.28</u>

Arrears December 31st, 1932, as per Tax Rolls .....	<u>\$1,754,321.66</u>
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**(d) Lands Forfeited to City—**

Lands forfeited as at Dec. 31st, 1931 .....	\$6,964,393.91
Less Sales per Land Dept. (Net) .....	\$ 25,638.78
Transferred to Tax Rolls .....	21,559.21
	<u>\$ 47,197.99</u>
	<u>\$6,917,195.92</u>
<b>Add Taxes and Penalties Transferred</b>	
from Tax Rolls .....	\$110,855.36
Sundry Adjustments .....	4,166.15
	<u>\$ 115,021.51</u>
	<u>\$7,032,217.43</u>

**STATEMENT OF ASSESSMENT AND TAXATION, 1932***(Continued)***(e) Analysis of Collections—**

<b>Arrears:</b>	General Taxes .....	\$ 575,331.23	
	Business Taxes .....	31,524.28	
	Service Taxes .....	10,810.21	
		<u>\$ 617,665.72</u>	
	Sales and Redemptions against Lands Forfeited to City .....	25,638.78	\$ 643,304.50
<b>Current:</b>	General Taxes .....	\$3,075,720.53	
	Business Taxes .....	230,341.33	
	Service Taxes .....	60,000.00	
		<u>\$3,366,061.86</u>	
	Add Discount .....	24,503.70	\$3,390,565.56
			<u>\$4,033,870.06</u>
	<b>Total Collections</b> .....		

**(f) Analysis of Tax Arrears Outstanding December 31st, 1932—**

General Taxes .....	\$1,690,350.31	
Business Taxes .....	61,905.43	
Service Taxes .....	2,065.92	
	<u>\$1,754,321.66</u>	
Tax Sale Lands Forfeited to City .....	\$7,032,217.43	
<b>Less Reserves</b> .....	<u>\$3,058,533.30</u>	
		<u>\$3,973,684.13</u>
		<u>\$5,728,005.79</u>

## ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL	
			Municipal	Debentures	Public	School	Public	School
1892	\$ 573,694.00	\$ 6,200.07	8.00 Mills	1.33 Mills	Levied by School District	5.00 Mills	8.00 Mills	11.33
1893	964,005.00	13,877.72	7.50 "	2.05 "	4.00 "	5.20 "	16.05 "	11.33
1894	1,131,780.00	18,982.73	10.00 "	2.05 "	4.00 "	5.20 "	16.05 "	11.33
1895	1,131,780.00	18,034.72	6.00 "	2.33 "	4.50 "	5.33 "	12.83 "	12.83
1896	914,761.00	14,582.27	5.01 "	3.29 "	6.00 "	7.00 "	14.30 "	14.30
1897	768,630.00	15,913.74	3.00 "	5.85 "	7.00 "	7.00 "	15.85 "	15.85
1898	1,030,858.00	20,696.27	9.40 "	3.55 "	4.05 "	7.00 "	17.00 "	17.00
1899	1,188,249.00	21,588.84	6.60 "	3.33 "	5.60 "	7.70 "	15.50 "	15.50
1900	1,244,731.00	26,216.19	9.00 "	5.25 "	7.50 "	10.75 "	19.50 "	19.50
1901	1,395,912.00	33,389.11	9.50 "	4.50 "	7.50 "	8.50 "	21.50 "	21.50
1902	1,724,420.00	37,252.58	8.00 "	4.00 "	6.50 "	5.00 "	19.50 "	19.50
1903	3,208,100.00	54,824.70	8.00 "	2.00 "	6.50 "	5.00 "	16.50 "	16.50
1904	3,959,648.00	75,695.52	8.25 "	2.25 "	6.50 "	4.50 "	17.00 "	17.00
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	4.00 "	4.00 "	16.00 "	16.00
1906	17,046,798.00	192,548.89	7.25 "	7.75 "	2.50 "	2.50 "	10.50 "	10.50
1907	21,985,706.00	328,442.39	8.00 "	2.50 "	2.83 "	2.83 "	13.33 "	13.33
1908	25,535,210.00	373,377.03	6.20 "	4.60 "	3.70 "	3.79 "	14.50 "	14.50
1909	25,584,990.00	482,506.37	9.98 "	4.08 "	3.44 "	3.44 "	17.50 "	17.50
1910	30,105,110.00	563,494.88	8.90 "	3.90 "	4.20 "	4.20 "	17.00 "	17.00
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	3.20 "	3.20 "	13.70 "	13.70
1912	123,475,070.00	1,530,205.96	6.74 "	3.06 "	2.20 "	2.20 "	12.00 "	12.00
1913	188,539,110.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	16.00
1914	191,233,970.00	3,769,970.36	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	17.50
1915	171,361,830.00	3,358,662.33	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	16.75
1916	132,474,845.00	3,283,613.63	7.70 "	7.55 "	5.75 "	5.75 "	21.00 "	21.00
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	7.75 "	7.75 "	26.50 "	26.50
1918	92,404,590.00	3,653,371.76	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	30.00
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	35.30 "	35.30
1920	79,191,550.00	4,541,280.61	17.99 "	11.35 "	15.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.16	12.10 "	12.15 "	15.65 "	14.55 "	39.90 "	38.80 "
1922	62,938,880.00	3,366,180.44	9.40 "	11.45 "	18.85 "	16.70 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "	19.25 "	18.50 "	40.00 "	39.25 "
1924	61,065,375.00	3,291,882.80	7.65 "	11.78 "	21.57 "	17.50 "	41.00 "	36.83 "
1925	59,829,245.00	3,644,036.86	11.77 "	12.46 "	21.77 "	21.77 "	46.00 Mills	46.00 Mills
1926	58,837,450.00	3,474,013.00	5.05 "	18.30 "	21.00 "	21.00 "	44.35 "	44.35
1927	59,183,865.00	3,606,843.69	4.50 "	19.50 "	22.00 "	22.00 "	46.00 "	46.00
1928	59,739,970.00	3,681,617.24	5.13 "	19.17 "	22.70 "	22.70 "	47.00 "	47.00
1929	63,176,880.00	3,864,921.60	5.24 "	18.48 "	22.60 "	22.60 "	46.50 "	46.50
1930	65,687,070.00	4,074,539.42	7.73 "	16.97 "	22.80 "	22.80 "	47.50 "	47.50
1931	66,496,485.00	4,285,289.17	4.24 "	22.70 "	22.56 "	22.56 "	49.50 "	49.50
1932	66,099,395.00	4,423,989.06	5.41 "	23.79 "	22.80 "	22.80 "	52.00 "	52.00

THOMAS WALKER, Assessor and Collector.



**SUMMARY OF UNEXPENDED DEBENTURE FUNDS**

AS AT DECEMBER 31st, 1932

By-law	Purpose	Amount
11-31	Electric Light Extensions .....	\$ 70,380.31
66-29	Incinerator .....	36,817.96
69-29	Fire Dept. Buildings and Equipment .....	7,553.98
472	Lands, Unspecified Purposes .....	1,710.00
21-22	Markets Department .....	134.57
64-29	Subways .....	28,570.20
45-24	Street Protection Fences .....	268.53
11-31	Telephone Extensions .....	60,813.49
		<hr/>
		\$206,249.04

**RESERVES FOR RENEWALS****Public Utilities—**

Electric Light Department .....	\$201,042.12	
Power Plant Department .....	91,921.39	
Street Railway Department .....	85,235.56	
Telephone Department .....	3,500.28	
Waterworks Department .....	135,083.51	
	<hr/>	\$516,782.86

**Miscellaneous—**

Engineer's Department, Plant and Equipment .....	\$ 65,341.33	
Fire Department, Equipment .....	17,716.30	
Police Department, Equipment .....	25,137.60	
Stores Department, Equipment .....	14,206.15	
Civic Garage, Equipment .....	11,165.77	
Markets Department, Equipment .....	2,469.75	
Miscellaneous .....	811.00	
	<hr/>	\$136,847.90
		<hr/>
		\$653,630.76

**CAPITAL ACCOUNT****SUMMARY OF RECEIPTS AND DISBURSEMENTS  
FOR YEAR ENDING DECEMBER 31st, 1932****RECEIPTS**

Balance Unexpended January 1, 1932 .....\$403,003.56

**DISBURSEMENTS**

Bridges .....	\$ 9,976.74	
Electric Light Extensions .....	15,898.83	
Incinerator .....	88,090.12	
Fire Department, Buildings and Equipment .....	6,272.43	
City Share Sundry Local Improvements .....	15,875.98	
City Share Paying .....	7,505.73	
Lands Unspecified .....	2,942.50	
Subway, 97th Street .....	180.00	
Sewage Disposal Plants .....	15,876.83	
Street Railway Extensions .....	31,407.67	
Telephone Extensions .....	Cr. 1,998.29	
Waterworks Extensions .....	4,725.98	
		<u>\$196,754.52</u>
		<u>\$206,249.04</u>

**SUMMARY OF FUNDED DEBT**

AS AT DECEMBER 31st, 1932

	Funded Debt Outstanding	Total Sinking Funds to Date	Net Amount of Funded Debt at Dec. 31st, 1932
1. <b>General Debt</b> .....	\$21,694,377.43	\$5,953,885.68	\$15,740,491.75
2. <b>Public Utilities</b> —			
Electric Light .....	1,310,126.97	718,599.82	591,527.15
Power House .....	1,508,724.06	870,871.88	637,852.18
Street Railway .....	2,423,941.34	1,633,666.62	790,274.72
Telephone .....	2,104,491.82	1,273,606.03	830,885.79
Waterworks .....	3,292,519.58	823,675.69	2,468,843.89
	<u>\$10,639,803.77</u>	<u>\$5,320,420.04</u>	<u>\$5,319,383.73</u>
3. <b>Local Improvements</b> (Property Share) ....	4,520,926.76	2,714,469.72	1,806,457.04
	<u>\$36,855,107.96</u>	<u>\$13,988,775.44</u>	<u>\$22,866,332.52</u>

# SUMMARY OF UNSOLD AND HYPOTHECATED DEBENTURES

AS AT DECEMBER 31st, 1932

General:  
By-law Date  
No.

Purpose

Term

Interest

Amount

59-1930	Grading and Graveling .....	10 years	5%	\$ 60,000.00
59-1930	Fire Department Equipment .....	15 years	5%	11,525.00
12-1931	City Share Local Improvements.....	10 years	5%	50,000.00
12-1931	Scavenging Equipment .....	10 years	5%	20,000.00
51-1931	Paving, City Share .....	20 years	5%	102,395.00
52-1931	Grading, Graveling and Boulevards .....	10 years	5%	60,000.00
58-1931	Fire Dept. Equipment .....	15 years	5%	5,000.00
60-1931	Engineer's Equipment .....	10 years	5%	20,000.00
61-1931	Fire Department .....	20 years	5%	8,780.00
62-1931	Bridges .....	20 years	5%	56,800.00
72-1931	Sewer Extensions .....	30 years	5%	20,120.00
15-1932	Direct Relief 1931 .....	15 years	5%	200,000.00
30-1932	Miscellaneous Public Works .....	10 years	5%	38,000.00

\$ 652,620.00

Special:

47-1930	Local Improvement Paving .....	20 years	5%	29,404.33
41-1931	Light Grading and 3 Plank Walks .....	5 years	5%	7,658.82
42-1931	Grading, Graveling, Boulevards, Curbs.....	10 years	5%	132,021.04
42-1941	Plank Walks, 5-ft. 4-in. ....	10 years	5%	<del>192,721.84</del> 223,112
42-1931	Whiteway Lighting .....	10 years	5%	18,194.27
44-1931	Local Improvement Paving .....	20 years	5%	16,334.63
44-1931	Bituminous Walks .....	20 years	5%	119,960.98
44-1931	Concrete Walks .....	20 years	5%	2,068.47
68-1931	Walks .....	15 years	5%	682.93

\$ 328,556.88

Utilities:

61-1931	Electric Light Extension .....	20 years	5%	50,000.00
61-1931	Power Plant Extension .....	20 years	5%	200,000.00
61-1931	Street Railway Extension .....	20 years	5%	111,045.00
61-1931	Telephone Extension .....	20 years	5%	61,000.00
72-1931	Waterworks Extension .....	30 years	5%	83,518.00

\$ 505,563.00

Total Hypothecated .....

\$1,486,739.88

28-1932	Power Plant Extension .....	20 years	5%	\$ 150,000.00
23-1932	Light Grading .....	5 years	5%	4,931.74
24-1932	Cinder Walks, Bit. Surface .....	15 years	5%	1,541.79
25-1932	Grading, Graveling, Boulevards, Curbs.....	10 years	5%	132,744.78
26-1932	Bituminous Walks .....	20 years	5%	145,612.16
41-1932	Sewage Disposal Plants .....	20 years	5%	85,000.00
42-1932	Sewers .....	30 years	5%	185,750.00

Total Unhypothecated .....

\$ 705,580.47

Total Debentures Unsold and Hypothecated .....

\$2,192,320.35

## EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION

AS AT DECEMBER 31st, 1932

Purpose	Amount Expended	General	Utilities	Local Improvements
Airfield Development .....	\$ 1,429.58 ✓	\$ 1,429.58	.....	.....
Bridges .....	46,982.89 ✓	46,982.89	.....	.....
Canal Hill Replotting .....	3,340.50 ✓	3,340.50	.....	.....
Civic Centre Lands .....	11,169.75 ✓	11,169.75	.....	.....
Groat Estate Lands .....	16,878.00 ✓	16,878.00	.....	.....
Golf Links Extension .....	27,048.50 ✓	27,048.50	.....	.....
Parks .....	1,673.65 ✓	1,673.65	.....	.....
Police Station .....	15,077.93 ✓	15,077.93	.....	.....
Sewage Disposal Plants .....	56,577.29 ✓	56,577.29	.....	.....
Sewers .....	119,866.84 ✓	119,866.84	.....	.....
Public Works, Unemployment Relief .....	33,297.87 ✓	33,297.87	.....	.....
City Share Grading, Graveling and Boulevards .....	76,029.63 ✓	76,029.63	.....	.....
City Share Paving .....	38,964.30 ✓	38,964.30	.....	.....
Direct Relief 1931 .....	200,000.00 ✓	200,000.00	.....	.....
<b>Utilities—</b>				
Power Plant Extension .....	344,849.88 ✓	.....	344,849.88	.....
Street Railway Extension .....	33,944.73 ✓	.....	33,944.73	.....
Waterworks Extension .....	41,009.50 ✓	.....	41,009.50	.....
<b>Local Improvements—</b>				
Whiteway Lighting .....	18,194.27 ✓	.....	.....	18,194.27
Grading, Graveling and Boulevards .....	265,237.48 ✓	.....	.....	265,237.48
Concrete Curbs .....	9,991.54 ✓	.....	.....	9,991.54
Bituminous Walks .....	226,689.66 ✓	.....	.....	226,689.66
Plank Walks .....	19,520.24 ✓	.....	.....	19,520.24
Paving .....	74,844.32 ✓	.....	.....	74,844.32
	\$1,652,618.25	\$648,336.63	\$419,804.11	\$614,478.25



Provincial Administration Building



SUMMARY OF DEBENTURES ISSUED DURING THE YEAR 1932

By-law No.	Date	Purpose	Term	Interest	Par Value	Selling Price
3-1932 40-1932	Aug. 1, 1932 Dec. 15, 1932	Refunding Issue 1932 Direct Relief 1932	15 years 10 years	5% 5%	*\$86,312.14 250,000.00 \$336,312.14	100.00 100.00

\*By-law No. 3-1932 is issued for \$214,267.02, but of this \$86,312.14 only is applicable to 1932.

STATEMENT SHOWING POSITION OF FUNDED DEBT

AS AT JANUARY 1st AND DECEMBER 31st, 1932

	General Debt	Public Utilities Debt	Local Improvements Property Debt	Total
Gross Debt January 1st, 1932	\$21,484,167.43	\$11,867,644.33	\$4,573,302.43	\$37,925,114.19
New Issues in 1932	336,312.14			336,312.14
Add	265,719.99	Cr. 265,719.99		
Transfer per By-laws 19-21, 20-22		\$11,601,924.34	\$4,573,302.43	\$38,261,426.33
Less Maturities in 1932	391,822.13	962,120.57	52,375.67	1,406,318.37
Sinking Fund Investment at January 1st, 1932	5,336,384.96	6,010,721.51	2,489,297.94	13,836,404.41
Increase during Year	617,500.72	Dec. 690,301.47	225,171.78	152,371.03
	\$6,345,707.81	\$6,282,540.61	\$2,766,845.39	\$15,395,093.81
	\$15,740,491.75	\$5,319,383.73	\$1,806,457.04	\$22,866,332.52

**TABLE SHOWING MATURITY OF FUNDED DEBT**

OUTSTANDING AS AT DECEMBER 31st, 1932

Year	General	Utilities	Local Improve- ments Property Share	Total
1933	649,339.06	3,683,057.64	1,967,402.00	6,299,798.70
1934	746,966.78	356,954.31	82,584.50	1,186,505.59
1935	14,844.22	7,197.57	93,706.34	115,748.13
1936	99,047.39	7,521.47	90,363.00	196,931.86
1937	324,638.96*	7,859.93	451,199.13	134,420.10
1938	111,229.45	8,213.63	54,030.37	173,473.45
1939	250,775.20	284,078.37	93,052.69	627,906.26
1940	135,232.94	18,969.40	93,072.99	247,275.33
1941	2,447,101.70	203,373.14	2,296.70	2,652,771.54
1942	467.65*	89,794.93	61,429.09	150,756.37
1943	55,509.04	40,235.70	64,039.82	159,784.56
1944	1,134,302.67	130,196.32	61,878.51	1,326,377.50
1945	5,013,007.64	11,177.65	28,346.40	5,052,531.69
1946	768,620.25	37,180.65	54,493.51	860,294.41
1947	2,397,625.53	290,757.47	75,889.68	2,764,272.68
1948	237,642.71	507,531.17	213,458.58	958,632.46
1949	254,650.88	269,985.25	109,967.81	634,603.94
1950	776,727.10	910,791.64	187,990.06	1,875,508.80
1951	946,375.06	768,259.21	32,120.00	1,746,754.27
1952	1,346,576.51	838,753.35		2,185,329.86
1953	2,771,372.20	928,765.50	594,490.79	4,294,628.49
1954	307,513.42*	699,959.12		392,445.70
1955	85,764.85	4,206.39		89,971.24
1956	30,799.28	122,695.96		153,495.24
1957	172,787.00	56,825.00		229,562.00
1958	151,000.00	69,500.00		220,500.00
1959	304,850.00	70,000.00		374,850.00
1960	422,500.00	110,480.00		532,980.00
1961	215,000.00	60,350.00		275,350.00
1962			19,379.87	19,379.87
1963			12,432.69	12,432.69
1964	124,000.00	45,133.00	45,245.43	214,378.43
1965	413,400.00		32,056.80	445,456.80
	<u>2,144,377.43</u>	<u>\$10,639,803.77</u>	<u>\$4,520,926.76</u>	<u>\$36,605,107.96</u>

\*Net Addition to General Debt through operation of Bylaw No. 19-1921 and Bylaw No. 20-1922.



AS AT DECEMBER 31st, 1932

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
		<b>Former Town of Edmonton</b>							
220)	Nov. 15, 1904	Sewers	\$ 21,000.00	Nov. 15	4 1/2	40	10,594.91		\$
254)	Nov. 15, 1904	Bonus C. N. R. Co.	25,000.00	Nov. 15	4 1/2	40	12,611.82		
285)	Nov. 15, 1904	Bonus C. N. R. Co.	25,000.00	Nov. 15	4 1/2	40	12,611.82		
237	Aug. 8, 1904	Sewers	10,000.00	Aug. 8	4 1/2	40		82.78	4,930.60
276									
		<b>City of Edmonton</b>							
7	Oct. 1, 1906	Bonus G. T. P. Railway	95,000.00	Oct. 1	4 1/2	40	44,445.82		
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4 1/2	40	20,445.07		
75	Nov. 1, 1906	G. T. P. Right-of-Way	75,000.00	Nov. 1	4 1/2	40	38,334.41		
80	Oct. 1, 1906	Sewers	7,837.71	Oct. 1	4 1/2	40	11,928.29		
86	Jan. 1, 1907	Fair Grounds	60,000.00	Jan. 1	4 1/2	40	24,982.79		
104	Oct. 1, 1907	Fire Hall	18,493.33	Apr. 1	5	30		278.38	13,451.89
106	Oct. 1, 1907	Sundry Purposes	31,633.33	Apr. 1	5	30		476.12	23,007.10
142	Oct. 1, 1907	Sewers	15,854.83	Apr. 1	5	40		131.25	6,342.27
143	Oct. 1, 1907	Sewers	199,967.20	Apr. 1	5	40		7,032.20	79,990.40
163	Oct. 1, 1908	Deventure Sale Deficit	46,720.00	Oct. 1	5	40		1,655.39	32,468.39
172	Apr. 1, 1908	Sewers	188,320.00	Oct. 1	5	40		1,358.94	71,979.93
188	Apr. 1, 1908	Fire Hall Equipment	19,953.33	Oct. 1	5	30		300.32	13,866.48
198	Jan. 1, 1909	Sewers City Hospital	39,419.99	Dec. 1	4 1/2	40		326.32	13,914.07
216	Dec. 1, 1909	Bonus City Hospital	44,773.34	Jan. 1	4 1/2	40		370.64	15,418.90
272	Jul. 1, 1910	Sewer Extensions	313,900.01	Jan. 1	4 1/2	40		2,598.51	102,564.43
283	Jul. 1, 1910	High Level Bridge	143,080.00	Jan. 1	4 1/2	40		1,184.44	46,750.41
281	Jul. 1, 1911	City Hospital Bonds	143,566.68	Jan. 1	4 1/2	40		1,188.46	43,515.08
289	Jul. 1, 1911	East End Bridge	156,706.67	Jan. 1	4 1/2	40		1,297.25	47,498.39
329	Jul. 1, 1911	Esper Avenue Subway	12,450.00	Jan. 1	4 1/2	40		103.06	3,773.51
333	Jul. 1, 1911	Industrial Sites	91,210.00	Jan. 1	4 1/2	40		755.05	27,645.91
349	Jul. 1, 1911	Parks, Hospital Site	35,986.67	Jan. 1	4 1/2	40		297.91	10,907.88
397	Jul. 1, 1911	Prison Sites	21,900.00	Jan. 1	4 1/2	40		181.29	6,637.87
316	Jul. 1, 1911	Fire Hall Sites	1,000.00	Jan. 1	4 1/2	40		8.28	303.17
328	Jul. 1, 1911	Additions to Storage Yards	480.00	Jan. 1	4 1/2	40		3.98	145.72
332	Jul. 1, 1911	Police Station Sites	980.00	Jan. 1	4 1/2	40		8.11	296.94

## CITY OF EDMONTON

## GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1932—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
<b>Former City of Strathcona</b>									
121	Sep. 1, 1906	Sewer System	16,000.00	Sep. 1	4 1/2	50	3,803.91		
148	Jul. 1, 1906	Bonus C. P. R. Company	37,000.00	Jul. 1	5	40	13,635.65		
187	Nov. 5, 1907	Hospital	15,000.00	Nov. 5	5	40		124.17	5,971.73
227	Nov. 5, 1907	Sewers	77,000.00	Nov. 5	5 1/2	40		637.42	3,855.58
252	Jun. 2, 1908	Permanent Improvements	5,434.00	Jun. 2	6	25		113.82	5,294.15
253	Jun. 2, 1908	Deficit	24,018.95	Dec. 2	6	25		503.26	23,046.49
254	Jun. 2, 1908	Sewers	27,152.00	Dec. 2	6	25		568.27	26,093.57
240	Feb. 25, 1908	Park Site	11,415.00	Aug. 25	5	25		239.17	11,064.07
303	Jul. 13, 1909	Fire Dept. Equipment	3,910.00	Jan. 13	4 1/2	30		58.85	2,510.68
306	Jul. 13, 1909	Street Improvements	2,000.00	Jan. 13	4 1/2	30		30.10	2,276.27
308	Jul. 13, 1909	City Hall Building	12,000.00	Jan. 13	4 1/2	30		180.69	7,658.46
310	Jul. 13, 1909	Sewers	34,318.56	Jan. 13	4 1/2	30		284.10	12,046.12
312	Aug. 10, 1909	Fire Hall	15,000.00	Feb. 10	4 1/2	30		225.77	9,535.69
331	Feb. 8, 1910	Deficit on Debentures	8,019.88	Aug. 8	4 1/2	30		120.72	4,855.93
332	Feb. 8, 1910	High Level Bridge	50,000.00	Aug. 8	4 1/2	30		413.90	16,649.03
350	Aug. 2, 1910	Mill Creek Bridge	15,000.00	Feb. 2	4 1/2	40		124.18	4,880.49
351	Aug. 2, 1910	Sewers	32,000.00	Feb. 2	4 1/2	40		264.90	10,411.02
354	Aug. 2, 1910	Street Grading	3,000.00	Feb. 2	4 1/2	30		45.16	1,774.84
356	Aug. 2, 1910	Fire Hall	2,000.00	Feb. 2	4 1/2	30		30.11	1,183.37
371	Jul. 1, 1911	Park Site	37,387.00	Jan. 1	4 1/2	40		309.50	11,332.25
187	Jul. 1, 1911	Hospital	53,000.00	Jan. 1	5	40		438.73	16,063.96
372	Jul. 1, 1911	East End Sewer	70,000.00	Jan. 1	4 1/2	40		579.46	21,216.74
388	Jul. 1, 1911	City Hall Site	3,500.00	Jan. 1	4 1/2	30		52.69	1,929.23
389	Jul. 1, 1911	Sewers	30,000.00	Jan. 1	4 1/2	40		248.34	9,092.89
391	Jul. 1, 1911	Street Improvements	4,500.00	Jan. 1	4 1/2	30		67.74	2,480.28
395	Jul. 1, 1911	Market Site	4,500.00	Jan. 1	4 1/2	30		67.74	2,480.28
397	Jul. 1, 1911	Fire Hall Sites and Equipment	5,500.00	Jan. 1	4 1/2	30		82.80	3,031.69
398	Jul. 1, 1911	Hospital	50,000.00	Jan. 1	4 1/2	40		413.90	15,154.82
399	Jul. 1, 1911	Park Improvements	5,000.00	Jan. 1	4 1/2	30		75.27	2,755.99
<b>City of Edmonton</b>									
348	Apr. 1, 1912	Bonus Royal Alex. Hospital	54,506.66	Oct. 1	4 1/2	40		451.21	15,479.69
357	Apr. 1, 1912	and for Street Purposes	30,660.00	Oct. 1	4 1/2	40		253.81	8,707.47
365	Apr. 1, 1912	Police Station Sites	39,906.67	Oct. 1	4 1/2	40		330.35	11,333.34
369	Apr. 1, 1912	Fire Hall Sites	4,866.67	Oct. 1	4 1/2	40		40.29	1,382.23



## CITY OF EDMONTON

## GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1932—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
19-1921	Jun. 1, 1921	Saskatchewan Drive	45,260.00	Dec. 1 Jun.	7	20	—	1,368.78	39,472.85
19-1921	Jun. 1, 1921	Sinking Fund to Equalize	—	—	—	—	—	10,459.10	152,935.82
19-1921	Jun. 1, 1921	Sundry Public Works	130,424.80	Dec. 1 Jun.	7	20	—	—	180,330.62
48-1921	Jul. 1, 1921	Police and Fire Stations	40,000.00	Jan. 1 Jul.	7	20	—	1,209.70	34,884.87
20-1922	Apr. 1, 1922	Refunding Issue, 1922 (Sinking Fund to cover deficiency at maturity date)	726,615.47	Oct. 1 Apr.	5 1/2	25	—	2,221.54	28,991.08
21-1922	May 1, 1922	Sundry Public Works	374,766.27	Nov. 1 May	3 1/2	35	11,714.45	5,040.77	73,350.43
16-1922	May 1, 1922	Carriage Library	37,500.00	Nov. 1 May	5 1/2	30	—	185.36	2,112.20
16-1923	May 1, 1923	Fire Equipment	12,315.00	Nov. 1 May	5 1/2	30	—	6,183.61	69,788.61
16-1923	May 1, 1923	Refunding Issue	48,990.00	Nov. 1 May	5 1/2	30	—	6,573.62	65,537.04
20-1923	May 1, 1923	City Share Paving	316,511.25	Nov. 1 Mar.	5 1/2	30	—	6,545.77	65,147.69
12-1924	Mar. 1, 1924	Short Term Loan	673,439.00	Sep. 1 Mar.	5 1/2	20	—	20,365.14	202,613.93
20-1923	Mar. 1, 1924	Walter Alexander Hospital	55,000.00	Sep. 1 Mar.	5 1/2	30	—	1,206.86	14,224.66
21-1923	Mar. 1, 1924	Walter Alexander Hospital	55,000.00	Sep. 1 Mar.	5 1/2	30	—	1,206.86	14,224.66
46-1923	Mar. 1, 1924	City Share Local Improvements	10,000.00	Sep. 1 Mar.	5 1/2	10	—	795.05	2,058.85
45-1923	Mar. 1, 1924	Paving Alberta Avenue	60,000.00	Sep. 1 Mar.	5 1/2	20	—	1,814.56	18,031.38
25-1923	Mar. 1, 1924	Isolation Hospital	20,000.00	Sep. 1 Mar.	5 1/2	20	—	604.85	6,017.10
44-1924	Jul. 1, 1924	Rehabilitating Pavement	3,042.00	Jan. 1 Jul.	5 1/2	20	—	92.00	900.54
45-1924	Jul. 1, 1924	Rehabilitating Public Works	51,660.00	Jan. 1 Jul.	5 1/2	10	—	4,107.21	40,203.39
47-1924	Jul. 1, 1924	Sewers	13,000.00	Jan. 1 Jul.	5 1/2	40	—	1,033.44	1,033.44
49-1924	Jul. 1, 1924	Sewerage Disposal Plant	25,000.00	Jan. 1 Jul.	5 1/2	20	—	756.06	7,400.69
48-1924	Jul. 1, 1924	Calder Sewer	86,000.00	Jan. 1 Jul.	5 1/2	40	—	711.92	6,967.69
75-1924	Feb. 16, 1925	Sewers	20,000.00	Aug. 15 Feb.	5 1/2	40	—	165.56	1,406.89
76-1924	Feb. 16, 1925	101st Street Subway	238,000.00	Aug. 15 Feb.	5 1/2	40	—	1,970.20	16,742.38
77-1924	Feb. 16, 1925	100th Street Subway	33,000.00	Aug. 15 Feb.	5 1/2	40	—	273.18	2,331.43
84-1924	Feb. 16, 1925	Sewers	59,400.00	Aug. 15 Feb.	5 1/2	40	—	491.72	4,178.54
2-1925	Jun. 1, 1925	Sewers	63,000.00	Aug. 15 Feb.	5 1/2	40	—	521.52	4,431.77
17-1925	Jun. 1, 1925	Short Term Loan Consolidation	892,000.00	Dec. 15 Jun.	5 1/2	20	—	26,976.40	225,639.63
38-1925	Nov. 1, 1925	Short Term Loan Consolidation	400,000.00	May 1 Nov.	5 1/2	20	—	12,097.04	99,393.76
37-1925	Nov. 1, 1925	Consolidated Issue	7,000.00	May 1 Nov.	5 1/2	20	—	211.70	1,737.83
49-1925	Jan. 1, 1926	Bridges	2,000.00	Jul. 1 Jan.	5 1/2	15	—	92.68	661.83
13-1926	Nov. 1, 1925	Short Term Loan Consolidation	1,000,000.00	May 1 Nov.	5 1/2	15	—	30,242.59	248,259.33
25-1926	Nov. 1, 1925	Short Term Loan Consolidation	500,000.00	May 1 Nov.	5 1/2	20	—	15,121.30	124,139.71
21-1926	Jun. 1, 1926	Short Term Loan Consolidation	233,000.00	Dec. 1 Jun.	5 1/2	20	—	7,046.52	49,338.29
27-1926	Nov. 1, 1925	Short Term Loan Consolidation	750,000.00	May 1 Nov.	5 1/2	20	—	22,681.94	186,194.47
49-1926	Nov. 1, 1925	Short Term Loan Consolidation	1,248,000.00	May 1 Nov.	5 1/2	20	—	37,742.75	309,837.63
40-1925	Nov. 1, 1925	Short Term Loan Consolidation	368.72	May 1 Nov.	5 1/2	20	—	11.15	91.53
6-1926	Jan. 1, 1926	Sewer Construction	18,000.00	Jul. 1 Jan.	5 1/2	30	—	270.93	1,934.73

# FINANCIAL STATEMENTS, 1932

41

2-1926	Jan.	1. 1926 Sewer Construction	12,000.00	Jul.	1	Jan.	1	5 1/2	30	180.62	1,289.82
20-1926	Jun.	1. 1926 Sewerage Disposal Plant	78,750.00	Dec.	1	Jun.	1	5	20	2,381.60	16,672.10
16-1926	Dec.	1. 1926 City's Share Local Improvements	10,000.00	Jun.	1	Dec.	1	5	10	795.05	5,430.08
17-1926	Dec.	1. 1926 Paving Norwood Boulevard	13,300.00	Jun.	1	Dec.	1	5	20	402.22	2,747.10
18-1926	Dec.	1. 1926 Paving Nelson Avenue	39,200.00	Jun.	1	Dec.	1	5	20	1,185.51	8,096.87
19-1926	Dec.	1. 1926 Grading and Graveling	73,500.00	Jun.	1	Dec.	1	5	10	584.59	39,910.92
37-1927	Dec.	1. 1927 City Share Local Improvements	25,000.00	Jun.	1	Dec.	1	4 1/2	10	2,034.47	11,171.17
41-1927	Dec.	1. 1927 Sewers, Wadhurst Park, Pump	5,000.00	Jun.	1	Dec.	1	4 1/2	10	406.89	2,234.41
21-1927	Dec.	1. 1927 Storm Sewers	49,155.00	Jun.	1	Dec.	1	4 1/2	30	805.73	4,424.22
42-1927	Dec.	1. 1927 Sewers	59,000.00	Jun.	1	Dec.	1	4 1/2	30	967.10	5,310.29
54-1927	Dec.	1. 1927 Consolidated Debentures	28,082.00	Jun.	1	Dec.	1	4 1/2	30	460.31	2,527.53
4-1928	Dec.	1. 1927 Storm Sewer	36,500.00	Jun.	1	Dec.	1	4 1/2	30	598.29	3,285.18
12-1928	Nov.	1. 1928 Bridges	34,000.00	May	1	Nov.	1	5	15	1,635.87	7,052.06
37-1928	Nov.	1. 1928 General Equipment	27,500.00	May	1	Nov.	1	5	10	2,237.92	9,647.43
14-1928	Nov.	1. 1928 Sewers	151,000.00	May	1	Nov.	1	5	30	2,475.12	10,669.97
37-1928	Nov.	1. 1928 City Share Street Paving	96,454.00	May	1	Nov.	1	5	20	3,074.58	13,254.18
45-1927	Jun.	1. 1929 Fire Alarm and Equipment	100,000.00	Dec.	1	Jun.	1	5	15	4,811.38	15,489.80
15-1929	Jun.	1. 1929 City's Share Paving	86,325.00	Dec.	1	Jun.	1	5	20	2,758.08	8,879.39
14-1929	Jun.	1. 1929 Repairs and Alterations to No. 2 Fire Hall	50,000.00	Dec.	1	Jun.	1	5	20	1,593.81	5,131.12
13-1929	Jun.	1. 1929 Royal Alexandra Hospital	292,688.00	Dec.	1	Jun.	1	5	25	6,567.63	21,143.89
3-1929	Sep.	2. 1929 City's Share Local Improvements	50,000.00	Mar.	1	Sep.	1	5	10	4,068.94	12,984.81
4-1929	Sep.	2. 1929 Engineering Equipment	50,000.00	Mar.	1	Sep.	1	5	10	1,627.57	3,181.77
12-1929	Sep.	2. 1929 City's Share Grading and Graveling	10,000.00	Mar.	1	Sep.	1	5	10	13,543.77	15,343.77
15-1929	Sep.	2. 1929 Repairs to Latta Ravine Bridge	30,850.00	Mar.	1	Sep.	1	5	15	481.07	1,331.87
18-1929	Sep.	2. 1929 Sewers	25,000.00	Mar.	1	Sep.	1	5	30	2,890.97	13,377.49
46-1927	Sep.	2. 1929 City's Share Grading and Graveling	45,000.00	Mar.	1	Sep.	1	5	10	3,683.05	11,359.30
47-1927	Sep.	2. 1929 City's Share Grading and Graveling	35,000.00	Mar.	1	Sep.	1	5	15	1,683.98	1,793.02
61-1929	Apr.	1. 1930 Airport	175,000.00	Oct.	1	Apr.	1	5	20	5,578.32	11,793.02
62-1929	Apr.	1. 1930 Paving City's Share	73,500.00	Oct.	1	Apr.	1	5	20	1,204.78	5,347.01
64-1929	Apr.	1. 1930 97th Street Subway	25,000.00	Oct.	1	Apr.	1	5	20	1,796.90	1,884.71
65-1929	Apr.	1. 1930 Parks	25,000.00	Oct.	1	Apr.	1	5	20	6,014.29	12,714.55
66-1929	Apr.	1. 1930 Incinerator	125,000.00	Oct.	1	Apr.	1	5	25	1,907.32	4,073.23
67-1929	Apr.	1. 1930 Hospitals	85,000.00	Oct.	1	Apr.	1	5	20	3,187.61	6,738.87
68-1929	Apr.	1. 1930 Bridges	100,000.00	Oct.	1	Apr.	1	5	15	1,924.55	4,068.65
69-1929	Apr.	1. 1930 Wire Department	40,000.00	Oct.	1	Apr.	1	5	10	2,441.36	5,058.44
63-1929	Apr.	15. 1930 City's Share Grading and Graveling	30,000.00	Mar.	15	Sep.	15	5	10	1,912.40	3,962.45
8-1930	Sep.	15. 1930 Public Works Equipment	23,500.00	Mar.	15	Sep.	15	5	10	4,068.94	8,430.75
9-1930	Sep.	15. 1930 City's Share Local Improvements	50,000.00	Mar.	15	Sep.	15	5	10	5,138.75	10,647.37
11-1930	Sep.	15. 1930 Sewerage System	313,500.00	Mar.	15	Sep.	15	5	30	5,737.71	5,910.31
52-1930	May	1. 1931 City Share, Street Paving	180,000.00	Nov.	1	May	1	4 1/2	20	3,187.61	3,283.50
15-1931	May	1. 1931 Police Station	100,000.00	Nov.	1	May	1	4 1/2	20	3,524.18	3,630.20
58-1930	May	1. 1931 Sewers	215,000.00	Nov.	1	May	1	4 1/2	30		

## GENERAL DEBT DEBENTURES AS AT DECEMBER 31st, 1932—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
66-1931	Jul. 1, 1931	Refunding Issue 1931	75,927.80	Jan. 1	5	15	.....	3,653.18	3,735.60
3-1932	Aug. 1, 1932	Refunding Issue 1932	86,312.14	Feb. 1	5	15	.....	4,132.81	.....
46-1932	Dec. 18, 1932	Direct Relief 1932	250,000.00	Jun. 15	3	10	.....	20,344.71	.....
			21,966,014.34				189,606.12		6,775,117.70
		Less to Special Debt as sanctioned by Charter Amendments, year 1922	82,030.79						988,112.86
			21,883,983.55						5,787,004.84
		Less Debentures redeemed	189,606.12						166,880.84
			\$21,694,377.43						5,953,885.68

The original Bylaws Nos. 579, 561, 563, are dated July 1, 1914, for a period of 40 years. Bylaws 574, 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under Bylaw No. 19-1971, dated June 1st, 1921, and mature in twenty years, but the Sinking Fund is computed in terms of the original Bylaw, with the necessary additional Sinking Fund to provide the full sum required at maturity date

## SPECIAL DEBT DEBENTURES

AS AT DECEMBER 31st, 1932

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
281	Oct. 31, 1904	Local Improvements	\$ 36,000.00	Oct. 31	5	40	17,403.32		
43	Nov. 1, 1905	Local Improvements	13,082.52	Nov. 1	4 1/2	40	6,198.49		
79	Oct. 1, 1906	"	38,084.25	Oct. 1	4 1/2	40		315.27	16,315.42
146	Oct. 1, 1907	"	16,546.67	Apr. 1	5	40		136.97	6,618.67
173	Apr. 1, 1908	"	52,560.00	Oct. 1	5	40		435.10	20,089.59
193	Apr. 1, 1909	"	67,000.00	Oct. 1	4 1/2	40		554.63	23,841.07
376	Jul. 1, 1910	"	58,400.00	Jan. 1	4 1/2	40		483.45	19,082.90
346	Jul. 1, 1911	"	32,120.00	Jan. 1	4 1/2	40		265.90	9,735.84
455	Apr. 1, 1913	"	142,106.67	Oct. 1	5	20		4,297.68	136,173.10
454	Apr. 1, 1913	"	44,286.67	Oct. 1	5	40		366.61	11,429.02
512	Aug. 1, 1913	"	799,593.33	Feb. 1	5	20		24,181.80	753,864.71
520	Aug. 1, 1913	"	856,046.66	Feb. 1	5	20		25,889.06	807,088.34
507	Aug. 1, 1913	"	98,306.66	Feb. 1	5	40		813.80	25,370.12
530	Dec. 1, 1913	"	28,713.33	Feb. 1	5	20		868.37	27,071.32
627	Apr. 1, 1915	"	364,026.67	Jun. 1	5	40		3,013.48	92,406.87
659	Dec. 1, 1915	"	40,527.12	Oct. 1	5	20		1,225.65	32,860.01
665	Jun. 1, 1921	"	10,000.00	Jun. 1	6	20		302.43	7,847.02
19-1921	Jun. 1, 1921	"	412,686.49	Jun. 1	7	20		12,480.70	276,066.87
666	Jun. 1, 1921	"	8,363.20	Jun. 1	7	20		252.92	5,594.47
19-1921	Apr. 1, 1922	Refunding	126,046.66	Oct. 1	5 1/2	25			
20-1922	Apr. 1, 1922	Local Improvements	19,379.87	Nov. 1	6	40		160.43	2,085.32
43-1921	May 1, 1923	"	12,432.69	Nov. 1	6	40		102.92	1,172.78
3-1923	Mar. 1, 1924	"	33,754.63	Sep. 1	5 1/2	10		2,683.65	26,697.16
41-1923	Mar. 1, 1924	"	3,419.74	Sep. 1	5 1/2	20		103.42	1,028.83

## CITY OF EDMONTON

## SPECIAL DEBT DEBENTURES AS AT DECEMBER 31st, 1932—Continued

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
74-1924	Jul. 1, 1924	Local Improvements	37,771.92	Jan. 1	5 1/2	10	.....	3,003.04	29,395.23
7-1924	Jul. 1, 1924	"	1,312.48	Jan. 1	5 1/2	40	.....	10.87	106.40
8-1924	Jul. 1, 1924	"	43,932.95	Jan. 1	5 1/2	40	.....	363.68	3,559.38
59-1924	Feb. 16, 1925	"	31,409.70	Aug. 15	5 1/2	40	.....	3,289.28	27,951.66
60-1924	Feb. 16, 1925	"	35,732.41	Aug. 15	5 1/2	8	.....	2,840.89	24,141.32
61-1924	Feb. 16, 1925	"	32,056.80	Aug. 15	5 1/2	10	.....	2,655.07	2,655.07
62-1924	Feb. 16, 1925	"	4,958.92	Aug. 15	5 1/2	40	.....	149.97	1,274.42
51-1925	Jan. 1, 1926	"	2,002.31	Jul. 1	5 1/2	20	.....	209.69	1,497.41
54-1925	Jan. 1, 1926	"	1,560.24	Jul. 1	5 1/2	20	.....	47.19	336.98
44-1925	Jan. 1, 1926	"	69,205.38	Jul. 1	5 1/2	10	.....	5,502.14	39,291.19
52-1925	Jan. 1, 1926	"	3,096.92	Jul. 1	5 1/2	10	.....	246.22	1,758.28
4-1926	Jan. 1, 1926	"	16,250.43	Jul. 1	5 1/2	10	.....	1,291.98	9,226.12
53-1926	Jan. 1, 1926	"	13,807.03	Jul. 1	5 1/2	20	.....	417.56	2,981.32
5-1926	Jan. 1, 1926	"	1,041.99	Jul. 1	5 1/2	20	.....	31.51	225.02
18-1927	Dec. 1, 1927	"	14,876.25	Jun. 1	5	10	.....	1,139.92	6,423.96
4-1927	Dec. 1, 1927	"	13,874.68	Jun. 1	5	10	.....	1,139.11	6,196.88
19-1927	Dec. 1, 1927	"	57,810.14	Jun. 1	5	15	.....	2,731.47	15,273.90
20-1927	Dec. 1, 1927	"	1,210.25	Jun. 1	5	15	.....	58.23	316.71
22-1928	Nov. 1, 1928	"	58,369.68	Jun. 1	5	20	.....	1,860.60	10,216.45
23-1928	Nov. 1, 1928	"	52,039.31	May 1	4 1/2	10	.....	4,234.90	18,256.20
24-1928	Nov. 1, 1928	"	61,513.66	May 1	4 1/2	15	.....	2,959.66	19,758.78
40-1928	Dec. 15, 1928	"	28,875.72	May 1	4 1/2	20	.....	920.45	3,067.96
41-1928	Dec. 15, 1928	"	107,689.53	Jun. 15	5	20	.....	3,432.73	14,714.84
21-1929	Nov. 1, 1929	"	13,062.86	May 1	4 1/2	5	.....	2,337.79	10,293.50
43-1929	Sep. 2, 1929	"	55,809.40	Mar. 1	5	15	.....	2,685.20	8,549.21
44-1929	Sep. 2, 1929	"	42,967.81	Mar. 1	5	20	.....	1,389.65	4,366.71
50-1929	Dec. 28, 1929	"	90,964.56	Mar. 28	5	5	.....	1,354.43	4,312.27
41-1930	Sep. 15, 1930	"	90,720.66	Mar. 15	5	10	.....	7,402.59	23,230.71
42-1930	Sep. 15, 1930	"	90,883.06	Mar. 15	5	10	.....	1,045.69	2,166.62
								7,395.96	15,324.26





## ELECTRIC LIGHT AND POWER DEBENTURE DEBT

AS AT DECEMBER 31st, 1932

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
<b>City of Strathcona</b>									
254	Jun. 2, 1908	Electric Light and Power System	\$ 19,219.95	Dec. 2	6	25	-----	\$ 402.69	18,440.94
304	Jul. 13, 1909	"	15,493.00	Jan. 13	4 1/2	30	-----	233.22	9,888.76
233	Aug. 2, 1910	"	10,000.00	Feb. 2	4 1/2	30	-----	150.51	5,913.30
394	Jul. 1, 1911	"	21,500.00	Jan. 1	4 1/2	30	-----	323.64	11,849.98
<b>City of Edmonton</b>									
479	Apr. 1, 1913	Electric Light and Power System	504.60	Oct. 1	5	20	-----	15.26	483.32
480	Apr. 1, 1913	"	398,580.00	Oct. 1	5	20	-----	12,054.09	381,936.33
475	Apr. 1, 1913	"	60,472.81	Oct. 1	5	20	-----	1,828.85	57,947.38
551	Jul. 1, 1914	"	97,000.00	Jan. 1	5	20	-----	2,933.53	84,596.01
551	Jun. 1, 1921	"	23,360.00	Dec. 1	7	20	-----	706.47	20,372.91
19-1921	Apr. 1, 1922	Refunding Issue	83,706.67	Oct. 1	5 1/2	25	-----	701.74	9,121.43
20-1922	May 1, 1922	Electric Light and Power System	46,622.64	Nov. 1	5 1/2	30	-----	1,122.84	12,794.89
21-1922	May 1, 1923	"	74,600.00	Nov. 1	5 1/2	30	-----	2,162.35	21,166.15
24-1923	Jul. 1, 1924	"	71,500.00	Jan. 1	5 1/2	20	-----	257.06	1,735.69
44-1924	Jul. 1, 1924	"	8,500.00	Jan. 1	5	20	-----	637.52	3,500.59
15-1926	Dec. 1, 1926	"	20,000.00	Jun. 1	4 1/2	20	-----	1,733.19	7,557.81
38-1927	Dec. 1, 1927	"	55,000.00	May 1	5	20	-----	1,928.51	6,208.66
11-1928	Nov. 1, 1928	"	60,500.00	Dec. 1	5	20	-----	3,537.89	7,521.68
37-1928	Nov. 1, 1928	"	111,616.00	Oct. 1	5	20	-----	5,136.54	5,310.37
2-1929	Jun. 1, 1929	"	161,150.00	Nov. 1	4 1/2	20	-----		\$666,369.20
10-1930	Apr. 1, 1930	"					-----		52,230.62
11-1931	May 1, 1931	"					-----		\$718,599.82
15-1931	May 1, 1931	"					-----		
			\$1,310,126.97	Add adjustment of Sinking Fund on portion of Debt refunded					

Original Bylaw No. 551 is dated July 1, 1914, for a period of 20 years. It is consolidated with other Bylaws and issued under Bylaw No. 19-1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original Bylaw with the necessary additional Sinking Fund to provide the full sum required at maturity date.



## CITY OF EDMONTON

## STREET RAILWAY DEBENTURE DEBT

AS AT DECEMBER 31st, 1932

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
City of Edmonton									
90	Jan. 1, 1907	Street Railway Extensions	\$ 49,000.00	Jan. 1	4½	40	\$ 20,402.52		\$ 8,742.73
164	Apr. 1, 1908	"	22,873.34	Oct. 1	5	40		189.35	50,281.08
185	Oct. 1, 1908	"	134,806.66	Apr. 1	5	40		1,115.95	10,336.13
259	Jul. 1, 1910	"	31,633.34	Jan. 1	4½	40		261.87	14,311.21
244	Jul. 1, 1910	"	43,800.00	Jan. 1	4½	40		362.58	1,055,658.34
475	Apr. 1, 1913	"	1,101,658.31	Oct. 1	5	20		33,317.02	65,409.19
427	Jan. 1, 1913	"	55,793.34	Jul. 1	5	40		213.52	6,845.83
549	Jul. 1, 1914	"	75,000.00	Jan. 1	5	20		2,268.19	
19-1921	Jun. 1, 1921	"	93,386.67	Dec. 1	7	20		2,824.26	81,444.93
20-1922	Apr. 1, 1922	Refunding Issue	516,603.52	Oct. 1	5½	25		8,335.61	17,271.19
36-1930	Sep. 15, 1930	Street Railway Extensions	261,500.00	Mar. 15	5	20			6,643.35
11-1931	May 1, 1931	"	202,325.00	Nov. 1	4½	20		6,449.34	\$1,316,943.98
15-1931			\$2,444,343.86				\$ 20,402.52		
Less Debentures Redeemed			20,402.52	Add Sinking Fund on portion of Debt refunded					
			\$2,423,941.34	316,792.64					
				\$1,633,666.62					



## WATERWORKS DEBENTURE DEBT

AS AT DECEMBER 31st, 1932

Borrow No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund
121	Jun. 1, 1906	Town of Strathcona Water Extensions	\$ 39,000.00	Jun. 1	4½	50	\$ 9,488.98		
227	Nov. 5, 1907	City of Strathcona Water Extensions	19,000.00	May 5	5½	40		\$ 157.29	\$ 7,564.59
254	Jun. 2, 1908	"	15,396.00	Dec. 2	6	25		323.59	14,772.81
310	Jul. 13, 1909	"	24,943.30	Jan. 13	4½	40		206.48	8,754.96
351	Aug. 2, 1910	"	16,000.00	Feb. 2	4½	40		132.44	5,205.12
393	Jul. 1, 1911	"	37,000.00	Jan. 1	4½	40		306.29	11,214.71
220	Jun. 28, 1902	Town of Edmonton Water Extensions	59,000.00	Dec. 28	4½	40		488.41	33,276.19
254	Nov. 26, 1903	"	30,000.00	May 26	4½	40		248.34	15,551.43
81	Oct. 1, 1906	City of Edmonton Water Extensions	58,291.20	Oct. 1	4½	40	25,908.02		
141	Oct. 1, 1907	"	82,294.07	Apr. 1	5	40		681.24	32,918.92
171	Apr. 1, 1908	"	174,259.07	Oct. 1	5	40		1,442.54	66,605.46
197	Jun. 1, 1909	"	120,693.34	Dec. 1	4½	40		999.12	42,601.82
273	Jul. 1, 1910	"	153,300.00	Jan. 1	4½	40		1,269.04	50,089.61
343	Jul. 1, 1911	"	101,256.67	Jan. 1	4½	40		837.97	30,682.00
461	Apr. 1, 1913	"	3,912.78	Oct. 1	5	20		118.33	3,749.32
479	Apr. 1, 1913	"	1,465.57	Oct. 1	5	20		44.32	1,404.60
518	Aug. 1, 1913	"	486,180.00	Feb. 1	5	40		4,024.68	125,468.91
589	Apr. 1, 1912	"	240,413.34	Oct. 1	4½	40		1,990.17	68,276.87
578	Jun. 1, 1921	"	695,933.33	Dec. 1	7	20		5,761.05	166,134.95
19-1921	Apr. 1, 1922	Refunding Issue	140,778.07	Oct. 1	5½	25			
20-1922	May 1, 1922	Water Extensions	166,135.17	Nov. 1	5½	30		2,500.57	32,503.16
21-1922	May 1, 1923	"	86,000.00	Nov. 1	5½	30		1,294.42	14,750.07

[illegible]

Original Bylaw No. 578 is dated July 1, 1914, for a period of 40 years. This Bylaw is consolidated with others and issued under Bylaw No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original Bylaw with the necessary additional Sinking Fund to provide the full sum required at maturity date

Certified Correct,

**F. BARNHOUSE,**  
City Treasurer.

A. A. CAMPBELL,  
Accountant.

# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1928-1932 INCLUSIVE

## **1. ELECTRIC LIGHT AND POWER—**

	1928	1929	1930	1931	1932
<b>Gross Earnings</b>	<u>\$974,679.28</u>	<u>\$929,019.01</u>	<u>\$983,981.74</u>	<u>\$945,715.43</u>	<u>\$968,915.46</u>
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$100,082.57	\$ 99,514.13	\$ 93,891.14	\$101,608.03	\$106,854.42
Maintenance .....	35,575.36	36,311.47	62,147.48	57,478.87	38,955.22
Operation .....	713,016.10	666,684.45	695,196.32	646,551.91	643,654.94
	<u>\$848,674.03</u>	<u>\$802,510.05</u>	<u>\$851,234.94</u>	<u>\$805,638.81</u>	<u>\$789,464.58</u>
Net Surplus .....	<u>\$126,005.25</u>	<u>\$126,508.96</u>	<u>\$132,746.80</u>	<u>\$140,076.62</u>	<u>\$179,450.88</u>

## **2. POWER HOUSE—**

<b>Gross Earnings</b>	<u>\$948,076.04</u>	<u>\$916,485.90</u>	<u>\$941,717.84</u>	<u>\$854,506.92</u>	<u>\$868,172.07</u>
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$187,740.56	\$180,239.99	\$167,541.68	\$163,326.28	\$133,669.47
Maintenance .....	184,233.38	151,708.13	174,816.27	98,002.80	58,902.53
Operation .....	393,352.23	416,933.93	421,396.31	402,306.96	409,985.04
	<u>\$765,326.17</u>	<u>\$748,882.05</u>	<u>\$763,754.26</u>	<u>\$663,636.04</u>	<u>\$602,557.04</u>
Net Surplus .....	<u>\$182,749.87</u>	<u>\$167,603.85</u>	<u>\$177,963.58</u>	<u>\$190,870.88</u>	<u>\$265,615.03</u>

## **3. STREET RAILWAY—**

<b>Gross Earnings</b>	<u>\$801,241.04</u>	<u>\$848,712.87</u>	<u>\$817,226.58</u>	<u>\$736,633.04</u>	<u>729,736.92</u>
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$264,918.48	\$289,176.53	\$266,596.64	\$245,188.94	\$235,575.90
Maintenance .....	141,874.40	146,935.62	136,581.45	115,491.73	101,613.68
Operation .....	392,258.23	402,232.13	412,984.29	407,184.37	391,504.55
	<u>\$799,051.11</u>	<u>\$838,344.28</u>	<u>\$816,162.38</u>	<u>\$767,865.04</u>	<u>\$728,694.13</u>
Net Deficit .....				\$ 31,232.00	
Net Surplus .....	<u>\$ 2,189.93</u>	<u>\$ 10,368.59</u>	<u>\$ 1,064.20</u>		<u>\$ 1,042.79</u>

## **4. TELEPHONE—**

<b>Gross Earnings</b>	<u>\$507,954.42</u>	<u>\$539,186.49</u>	<u>\$541,418.62</u>	<u>\$542,436.83</u>	<u>\$548,044.42</u>
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$222,158.06	\$243,259.48	\$227,203.02	\$229,033.50	\$208,857.32
Maintenance .....	86,017.64	93,570.13	108,386.29	107,974.34	91,185.95
Operation .....	80,655.34	82,105.29	85,473.95	80,366.72	102,237.00
	<u>\$388,831.04</u>	<u>\$418,934.90</u>	<u>\$421,066.26</u>	<u>\$417,374.56</u>	<u>\$402,280.27</u>
Net Surplus .....	<u>\$119,123.38</u>	<u>\$120,251.59</u>	<u>\$120,352.36</u>	<u>\$125,062.27</u>	<u>\$145,764.15</u>



# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1928-1932 INCLUSIVE

## **5. WATERWORKS—**

	1928	1929	1930	1931	1932
<b>Gross Earnings</b>	<u>\$586,956.00</u>	<u>\$639,078.84</u>	<u>\$654,364.68</u>	<u>\$641,823.40</u>	<u>\$651,088.56</u>
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$213,601.31	\$233,079.98	\$242,654.27	\$237,875.12	\$220,792.82
Maintenance .....	42,881.76	51,162.84	51,336.67	50,537.60	49,779.09
Operation .....	252,956.81	276,710.13	277,079.16	263,691.06	264,579.13
	<u>\$509,439.88</u>	<u>\$560,952.95</u>	<u>\$571,070.10</u>	<u>\$552,103.78</u>	<u>\$535,151.04</u>
<b>Net Surplus .....</b>	<u>\$ 77,516.12</u>	<u>\$ 78,125.89</u>	<u>\$ 83,294.58</u>	<u>89,719.62</u>	<u>\$115,937.52</u>

## **RECAPITULATION OF FOREGOING NET RESULTS**

	1928	1929	1930	1931	1932
<b>Surpluses:</b>					
Elec. Light & Power	\$126,005.25	\$126,508.96	\$132,746.80	\$140,076.62	\$179,450.88
Power House .....	182,749.87	167,603.85	177,963.58	190,870.88	265,615.03
Telephone .....	119,123.38	120,251.59	120,352.36	125,062.27	145,764.15
Waterworks .....	77,516.12	78,125.89	83,294.58	89,719.62	115,937.52
Street Railway .....	2,189.93	10,368.59	1,064.20	.....	1,042.79
	<u>\$507,584.55</u>	<u>\$502,858.88</u>	<u>\$515,421.52</u>	<u>\$545,729.39</u>	<u>\$707,810.37</u>
<b>Deduct Deficit:</b>					
Street Railway .....	.....	.....	.....	31,232.00	.....
<b>Net Surplus .....</b>	<u>\$507,584.55</u>	<u>\$502,858.88</u>	<u>\$515,421.52</u>	<u>\$514,497.39</u>	<u>\$707,810.37</u>

## **TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1932**

### **Surplus:**

Electric Light Dept. ....	\$2,209,016.36	
Power House Dept. ....	2,070,415.81	
Telephone Dept. ....	1,506,352.63	
Waterworks Dept. ....	986,872.28	
	<u>6,772,657.08</u>	

### **Deficit:**

Street Railway .....	\$1,505,984.63
<b>Net Surplus .....</b>	<u>\$5,266,672.45</u>

**ELECTRIC LIGHT AND POWER DEPARTMENT****BALANCE SHEET AS AT****ASSETS**

<b>Capital—</b>			
Plant and Equipment .....	\$1,239,746.66		
Less Depreciation created by Operation of Sinking Fund and Redemption .....	718,599.82		
Unexpended Balance .....		\$	521,146.84
			70,380.31
			<u>\$ 591,527.15</u>
<b>Current—</b>			
Imprest Cash .....	\$ 50.00		
Accounts Receivable (less provision for bad and doubtful debts) .....	64,337.93		
Inventory of Stores and Loose Tools .....	41,671.18		
Underground Equipment .....	73,061.49		
City of Edmonton Current Account .....	233,886.75		
			413,007.35
			<u>\$1,004,534.50</u>

**CAPITAL****EXPENDITURE**

Cost of Buildings and Distribution System as at December 31st, 1931 .....	\$1,286,627.83		
Additions during 1932 .....	15,898.83		
	<u>\$1,302,526.66</u>		
Assets reduced equivalent to Debentures Matured 1932....	62,780.00		
Unexpended Balance .....		\$1,239,746.66	
			70,380.31
			<u>\$1,310,126.97</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1931			1932
\$ 57,478.87	Maintenance .....		\$ 38,955.22
	<b>Operation:</b>		
533,999.36	Power Purchased .....	\$539,954.72	
112,552.55	Management and General .....	103,700.22	
			643,654.94
\$704,030.78			\$ 682,610.16
	<b>Capital Charges:</b>		
66,446.04	Debenture Interest .....	\$ 67,401.17	
35,161.99	Sinking Fund and Redemption .....	39,453.25	
			106,854.42
140,076.63	Surplus .....		179,450.88
<u>\$945,715.42</u>			<u>\$ 968,915.46</u>

**ELECTRIC LIGHT AND POWER DEPARTMENT****DECEMBER 31st, 1932****LIABILITIES****Capital—**

Debentures Issued .....	\$1,310,126.97	
Deduct Sinking Fund Investment .....	718,599.82	
		\$ 591,527.15

**Current—**

Consumers' Guarantee Deposits .....	\$ 103,372.84	
Reserve for Renewals .....	201,042.12	
Reserve for Compensation Claims .....	35,530.90	
Reserve for Underground Equipment .....	73,061.49	
		413,007.35

\$1,004,534.50**ACCOUNT****RECEIPTS**

Debentures issued to December 31st, 1931 .....	\$1,372,906.97	
Less Debentures redeemed during 1932 .....	62,780.00	
		\$1,310,126.97

\$1,310,126.97**FOR YEAR ENDED DECEMBER 31st, 1932****REVENUE**

1931			1932
\$867,755.19	Light and Power Sales .....	\$889,278.77	
58,808.91	Street Lighting .....	60,000.00	
6,893.86	Miscellaneous .....	9,294.55	
\$934,457.96			\$ 958,573.32
11,257.47	Bank Interest .....		10,342.14

\$945,715.43\$ 968,915.46

WM. BARNHOUSE, Superintendent.  
H. W. STILES, Accountant.

**POWER PLANT DEPARTMENT****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment .....	\$1,865,495.96
Less Depreciation created by Operation of Sinking Fund and Redemption .....	882,793.90
	<u>\$ 982,702.06</u>

**Current—**

Accounts Receivable .....	\$ 2,657.37
Inventory (Stores and Loose Tools) .....	29,189.47
Coal Stock .....	16,403.36
Current Assets .....	261,097.23
City of Edmonton Current Account .....	43,671.19
	<u>353,018.62</u>
	<u>\$1,335,720.68</u>

**CAPITAL**

Cost of Land, Buildings, Plant and Equipment as at December 31st, 1931 .....	\$1,880,753.36
Additions in 1932 .....	264,669.27
	<u>\$2,145,422.63</u>
Assets reduced equivalent to Debentures Matured .....	279,926.67
	<u>\$1,865,495.96</u>

**REVENUE AND EXPENDITURE ACCOUNT**

1931	EXPENDITURE	1932
	<b>Power Plant:</b>	
	Operation:	
\$141,069.15	Production of Power, etc. ....	\$140,894.82
144,106.23	Power Purchased .....	137,271.20
17,965.59	Management and General .....	15,460.46
		<u>\$ 293,626.48</u>
\$303,140.97	Maintenance	34,603.02
40,656.04	Sub-Station, Operation and Maintenance .....	8,051.19
8,503.09	Int. Charges on New Power Extension .....	\$ 16,141.95
	Debenture Interest .....	56,122.81
69,539.79	Sinking Fund and Redemption .....	29,416.73
37,190.36		<u>101,681.49</u>
30,000.00	Reserve Funds .....	13,000.00
		<u>\$ 450,962.18</u>
\$489,030.25		
	<b>Pumping Plant:</b>	
\$ 73,744.19	Operation .....	\$ 71,573.28
4,413.61	Maintenance .....	2,725.72
		<u>\$74,299.00</u>
\$ 78,157.80		
	<b>Filter Plant:</b>	
\$ 17,853.76	Operation .....	\$ 21,418.56
3,998.10	Maintenance .....	2,747.37
		<u>24,165.93</u>
\$ 21,851.86		
	<b>Total Operation and Maintenance</b>	
\$100,009.66	<b>Pumping and Filtration Plants</b> .....	\$ 98,464.93
35,946.55	Debenture Interest .....	\$ 30,605.16
20,649.58	Sinking Fund and Redemption .....	17,524.77
		<u>48,129.93</u>
18,000.00	Reserve Funds .....	5,000.00
		<u>\$ 151,594.86</u>
\$174,605.79		
\$663,636.04		\$ 602,557.04
190,870.88	Surplus .....	265,615.03
		<u>\$ 868,172.07</u>
\$854,506.92		

**POWER PLANT DEPARTMENT****DECEMBER 31st, 1932**

<b>Capital—</b>		<b>LIABILITIES</b>	
Debenture Issues .....			\$1,520,646.08
Less Redeemed to date .....			11,922.02
			<u>\$1,508,724.06</u>
Deduct Sinking Fund Investment .....			870,871.88
			<u>\$ 637,852.18</u>
Over-expended Balance .....			<u>344,849.88</u>
			<u>\$ 982,702.06</u>
<b>Current—</b>			
Current Assets Reserve .....	\$261,097.23		
Reserve Funds:			
Power Plant .....	\$74,775.76		
Pumping Plant .....	17,145.63		
		91,921.39	
			<u>\$ 353,018.62</u>
			<u>\$1,335,720.68</u>

**ACCOUNT**

Debentures Issued as at December 31, 1931 .....		\$1,800,572.75
Debentures Matured, By-law 371 .....	\$210,240.00	
By-law 367 .....	29,686.67	
By-law 381 .....	40,000.00	
		<u>279,926.67</u>
		<u>\$1,520,646.08</u>
Over-expended Balance .....		<u>344,849.88</u>
		<u>\$1,865,495.96</u>

**FOR YEAR ENDED DECEMBER 31st, 1932**

<b>REVENUE</b>		
1931		1932
\$530,341.85	Sale of Power to Electric Light Dept. ....	\$ 536,256.40
72,394.50	Sale of Power to Street Railway .....	73,144.20
54,144.74	Sale of Power to Pumping Station .....	53,674.20
3,220.30	Sale of Steam to Pumping Station .....	3,240.70
31.50	Sale of Power to Calgary Power Co. ....	1,280.48
481.40	Net Revenue from Rents .....	468.12
751.28	Profit from Sundry Sales .....	357.77
		<u>\$ 668,421.87</u>
<u>\$661,365.57</u>		

<b>Pumping Plant:</b>		
\$189,384.75	Sale of Water, Waterworks .....	\$194,992.50
3,756.60	Sale of Water, Power Plant .....	4,757.70
		<u>\$ 199,750.20</u>
<u>\$193,141.35</u>		

\$854,506.92\$ 868,172.07

W. J. CUNNINGHAM, Superintendent.  
C. A. HASLOP, Accountant.

## STREET RAILWAY DEPARTMENT

## BALANCE SHEET AS AT

ASSETS	
<b>Capital—</b>	
Land, Buildings, Plant and Equipment .....	\$2,478,288.59
Less Depreciation created by Operation of Sinking Fund and Redemption .....	1,654,069.14
	<u>\$ 824,219.45</u>
<b>Current—</b>	
Stores and Loose Tools .....	\$ 49,684.59
Motor Busses .....	21,786.78
Accounts Receivable (less Bad Debts Reserve) .....	1,521.54
Conductors' and Treasurer's Advances .....	7,538.00
Imprest .....	850.00
Mutilated Coin .....	91.95
Uniforms and Overcoats .....	665.00
City of Edmonton, Current Account .....	14,393.32
	<u>\$ 96,537.18</u>
	<u>\$ 920,750.63</u>

## CAPITAL

Cost of Land, Buildings, Track and Equipment to December 31st, 1931 .....	\$2,974,942.86
Additions in 1932 .....	65,352.40
	<u>\$3,040,295.26</u>
Assets reduced equivalent to Debentures Matured .....	562,006.67
	<u>\$2,478,288.59</u>

## REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE		
1931		1932
	<b>Maintenance:</b>	
\$ 28,878.36	Ways and Structures .....	\$ 26,784.50
86,613.37	Equipment .....	74,829.18
<u>\$115,491.73</u>		
	<b>Operation:</b>	
\$351,867.16	Transportation .....	\$342,094.74
55,317.21	Management and General .....	49,409.81
<u>\$407,184.37</u>		
	<b>Capital Charges:</b>	
\$ 32,000.00	Renewal of Plant and Equipment .....	25,500.00
75,330.51	Sinking Fund .....	81,036.00
137,858.43	Interest on Debentures .....	129,039.90
	Surplus .....	1,042.79
<u>\$767,865.04</u>		<u>\$ 729,736.92</u>

**STREET RAILWAY DEPARTMENT**

DECEMBER 31st, 1932

<b>LIABILITIES</b>	
<b>Capital—</b>	
Debenture Issues .....	\$2,444,343.86
Less Redeemed to Date .....	20,402.52
	<hr/>
Deduct Sinking Fund Investment .....	\$2,423,941.34
	1,633,666.62
	<hr/>
Over-expended Balance .....	\$ 790,274.72
	33,944.73
	<hr/>
	\$ 824,219.45
<b>Current—</b>	
Conductors' and Treasurer's Advance Suspense .....	\$ 7,538.00
Injuries and Damages Reserve .....	2,057.62
Employees Retirement Reserve .....	700.00
Unclaimed Articles .....	263.51
Outstanding Tickets .....	1,000.00
Renewals Reserve .....	84,972.05
	<hr/>
	\$ 96,531.18
	<hr/>
	\$ 920,750.63

**ACCOUNT**

Debentures Issued to December 31st, 1931 .....	\$3,006,350.53
Debentures Matured in 1932 .....	562,006.67
	<hr/>
Over-expended Balance .....	\$2,444,343.86
	33,944.73
	<hr/>
	\$2,478,288.59

**FOR YEAR ENDED DECEMBER 31st, 1932**

<b>REVENUE</b>		
1931		1932
	<b>Passenger Earnings:</b>	
\$ 24,298.27	Cash Fares .....	\$ 23,010.93
689,759.50	Ticket Sales .....	689,481.00
		<hr/>
\$714,057.77		\$ 712,491.93
17,273.86	Miscellaneous .....	16,079.59
5,301.41	Bank Interest .....	1,165.40
31,232.00	Deficit .....	
		<hr/>
<hr/>		<hr/>
\$767,865.04		\$ 729,736.92

W. J. CUNNINGHAM, Superintendent.  
T. G. PAIN, Accountant.

**TELEPHONE DEPARTMENT****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings and Equipment .....	\$2,072,568.12	
Less Depreciation created by Operation of Sinking Fund and Redemption .....	1,302,495.82	
		\$ 770,072.30
Unexpended Balance .....		60,813.49
		<u>\$ 830,885.79</u>

**Current—**

Imprest Cash .....	\$ 100.00	
Accounts Receivable .....	6,284.22	
Inventory (Stores and Loose Tools) .....	168,384.43	
Buildings, Equipment and Land .....	558,121.47	
		\$ 732,890.12
		<u>\$1,563,775.91</u>

**CAPITAL****EXPENDITURE**

Cost of Land, Buildings and Equipment to December 31st, 1931 .....	\$2,381,653.08
Additions in 1932 .....	1,998.29
	<u>\$2,379,654.79</u>
Assets reduced equivalent to Debentures Matured .....	307,086.67
	<u>\$2,072,568.12</u>
Unexpended Balance .....	60,813.49
	<u>\$2,133,381.61</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1931		1932
\$107,974.34	Maintenance .....	\$ 91,185.95
	<b>Operation:</b>	
34,209.39	Mechanical .....	\$ 28,290.91
46,157.33	Management and General .....	73,946.09
<u>\$ 80,366.72</u>		<u>\$ 102,237.00</u>
	<b>Capital Charges:</b>	
\$ 65,236.83	Sinking Fund and Redemption .....	\$ 69,251.48
120,909.20	Debenture Interest .....	114,239.54
42,887.47	Depreciation .....	25,366.30
<u>\$229,033.50</u>		<u>\$ 208,857.32</u>
	Total Expenditure .....	\$ 402,280.27
\$125,062.27	Surplus .....	\$ 145,764.15

\$542,436.83\$ 548,044.42



**TELEPHONE DEPARTMENT****DECEMBER 31st, 1932**

<b>LIABILITIES</b>	
<b>Capital—</b>	
Debentures Issued .....	\$2,133,381.61
Less Redeemed to date .....	28,889.79
	<u>\$2,104,491.82</u>
Deduct Sinking Fund Investment .....	1,273,606.03
	<u>\$ 830,885.79</u>
<b>Current—</b>	
Accounts Payable .....	\$ 21.61
Compensation Claims, etc., Reserves .....	22,089.53
Buildings, Equipment and Land Reserves .....	558,121.47
Guarantee Deposits and Advance Rentals .....	5,282.99
Depreciation Reserve .....	3,500.28
City of Edmonton, Current Account .....	143,874.24
	<u>\$ 732,890.12</u>
	<u>\$1,563,775.91</u>

**ACCOUNT**

<b>REVENUE</b>	
Debentures Issued to December 31st, 1931.....	\$2,440,468.28
Debentures Matured:	
By-law 374, April 1st, 1932 .....	\$ 34,066.67
By-law 375, April 1st, 1932 .....	273,020.00
	<u>307,086.67</u>
	<u>\$2,133,381.61</u>

**FOR YEAR ENDED DECEMBER 31st, 1932**

<b>REVENUE</b>		
1931		1932
\$489,411.50	Telephone Rentals .....	\$466,811.50
46,144.00	P. B. X. ....	45,466.00
327.00	Private Lines .....	452.00
6,064.00	Toll Trunks .....	6,060.00
7,824.00	Cable Mileage .....	8,003.00
1,166.00	Miscellaneous .....	1,200.00
<u>\$550,936.50</u>		<u>\$ 527,992.50</u>
19,584.71	Less Discount .....	\$ 18,445.38
1,683.20	Less Bad Debts .....	1,381.85
<u>\$ 21,267.91</u>		<u>19,827.23</u>
<u>\$529,668.59</u>		<u>\$ 508,165.27</u>
10,686.84	Pay-station Revenue .....	\$ 10,354.15
4,780.00	Property Rentals .....	4,260.00
1,719.74	Sales and Jobbing .....	1,458.79
<u>\$ 17,186.58</u>		<u>\$ 16,072.94</u>
<u>\$546,855.17</u>		<u>\$ 524,238.21</u>
	Directory Advertising .....	\$ 27,455.50
	Less Discount .....	\$926.44
	Less Bad Debts .....	147.50
		<u>\$ 1,073.94</u>
		<u>26,381.56</u>
		<u>\$ 550,619.77</u>
Dr. 4,418.34	Bank Interest .....	Dr. 2,575.35
<u>\$542,436.83</u>		<u>\$ 548,044.42</u>

R. CHRISTIE, Superintendent.  
L. N. LEE, Accountant.

**WATERWORKS DEPARTMENT****BALANCE SHEET AS AT****ASSETS****Capital—**

Buildings, Distribution System and Equipment .....	\$3,368,926.08	
Less Depreciation created by operation of		
Sinking Fund and Redemption .....	859,072.69	
		\$2,509,853.39

**Current—**

Imprest Cash .....	\$ 25.00	
Accounts Receivable (less Bad Debts Reserve) .....	39,148.68	
Inventory Stores and Tools .....	52,179.28	
City of Edmonton Current Account .....	76,667.25	
		168,020.21
		<u>\$2,677,873.60</u>

**CAPITAL**

Cost of Buildings, Distribution System		
as at December 31st, 1931 .....	\$3,332,923.94	
Additions in 1932 .....	45,735.48	
	<u>\$3,378,659.42</u>	
Assets reduced equivalent to Debentures Matured .....	9,733.34	
		<u>\$3,368,926.08</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURES**

1931		1932
	<b>Maintenance:</b>	
\$ 50,537.60	Distribution System .....	\$ 49,779.09
	<b>Operation:</b>	
189,384.75	Pumping and Filtration .....	\$194,992.62
13,519.49	Distribution System .....	13,676.17
60,786.82	Management and General .....	55,910.34
		264,579.13
	<b>Capital Charges:</b>	
\$ 30,500.00	Depreciation Plant and Equipment .....	\$ 9,000.00
176,121.93	Debenture Interest .....	178,700.65
33,386.53	Sinking Fund and Redemption .....	33,092.17
		\$ 220,792.82
\$554,237.12		\$ 535,151.04
<u>89,719.62</u>	Surplus .....	<u>115,937.52</u>
\$643,956.74		<u>\$ 651,088.56</u>

**WATERWORKS DEPARTMENT****DECEMBER 31st, 1932****LIABILITIES****Capital—**

Debentures Issued .....	\$3,327,916.58	
Less Redeemed to Date .....	35,397.00	
		\$3,292,519.58
Deduct Sinking Fund Investment .....		823,675.69
		<u>\$2,468,843.89</u>
Over-expended Balance .....		41,009.50
		<u>\$2,509,853.39</u>

**Current—**

Consumers' Deposits .....	\$ 32,936.70	
Reserve for Renewals .....	135,083.51	
		\$ 168,020.21
		<u>\$2,677,873.60</u>

**ACCOUNT**

Debentures Issued to December 31st, 1931 .....	\$3,337,649.92	
Debentures Matured in 1932 .....	9,733.34	
		\$3,327,916.58
Over-expended Balance .....	41,009.50	
		<u>\$3,368,926.08</u>

**FOR YEAR ENDED DECEMBER 31st, 1932****REVENUE**

1931		1932
\$495,098.84	Water Supply .....	\$ 502,915.93
141,513.40	Frontage on Mains .....	143,643.24
6,626.63	Miscellaneous .....	5,639.20
<u>\$643,238.87</u>		<u>\$ 652,198.37</u>
1,415.47	Deduct allowance to Assessor for collection Frontage Tax.....	1,456.00
<u>\$641,823.40</u>		<u>\$ 650,742.37</u>
2,133.34	Bank Interest .....	346.19
<u>\$643,956.74</u>		<u>\$ 651,088.56</u>
<u>\$643,956.74</u>		<u>\$ 651,088.56</u>

R. J. GIBB, Superintendent.  
E. JOHNSTON, Accountant.

**ELECTRIC LIGHT AND POWER DEPARTMENT****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1932**

Account	As at Dec. 31st 1931	Additions during 1932	As at Dec. 31 1932
Land .....	4,460.25		\$ 4,460.25
Buildings .....	\$ 16,274.62		16,274.62
Aerial Wires .....	457,096.43	\$ 22,121.80 Cr.	434,974.63
Meters .....	219,445.02	10,781.11 Cr.	208,663.91
Poles .....	90,920.11	4,461.87 Cr.	86,458.24
Transformers .....	152,187.36	135.42 Cr.	152,051.94
Shop Tools .....	2,643.65		2,643.65
Office Furniture .....	11,061.52		11,061.52
Street Lighting .....	165,358.14	9,460.42 Cr.	155,897.72
Lab. and Testing Equipment .....	6,132.21	60.85	6,193.06
Underground Ducts .....	4,563.40		4,563.40
Underground Cables .....	43,777.97	18.60	43,796.57
D. C. Feeders .....	60,472.81		60,472.81
General Construction South Side .....	52,234.34		52,234.34
	<u>\$1,286,627.83</u>	<u>\$ 46,881.17 Cr.</u>	<u>\$1,239,746.66</u>

## POWER PLANT DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1932

	As at Dec. 31st 1931	Additions or Deductions	As at Dec. 31st 1932
Land, Sidewalks, etc. ....	\$ 33,151.25		\$ 33,151.25
Buildings and Fixtures .....	100,000.00		100,000.00
Buildings, Sub-station .....	5,000.00		5,000.00
Buildings, Pump House .....	25,000.00		25,000.00
Switchboards, Towers, etc. ....	40,000.00	\$ 40,000.00 Cr.	
Switchboards, Sub-station .....	10,000.00	10,000.00 Cr.	
Railway Spur, Crane, etc. ....	10,000.00		10,000.00
Shop Construction and Repair Plant .....	2,000.00	2,000.00 Cr.	
Water Service and Drainage .....	10,000.00		10,000.00
Boilers and Auxiliaries .....	204,039.68	26,508.09 Cr.	177,531.59
Coal Conveyors and Hoppers .....	15,000.00	15,000.00 Cr.	
Machinery, Steam and Electric .....	250,000.00	50,000.00 Cr.	200,000.00
Motor Gens., Sub-station .....	10,000.00	10,000.00 Cr.	
Street Lighting Equipment .....	20,000.00		20,000.00
Boilers and Auxiliary, Pump House .....	30,000.00		30,000.00
Boilers, Piping to Pump House .....	3,000.00	3,000.00 Cr.	
Machinery at Pump House .....	104,492.00	57,418.58 Cr.	47,073.42
Suct. Flume & H. L. Disch. ....	15,000.00		15,000.00
Intakes, Disch. 1-2-3 .....	20,000.00	20,000.00 Cr.	
Intakes, No. 2 .....	20,000.00	20,000.00 Cr.	
Sedimentation Basin No. 1 .....	30,000.00		30,000.00
Clear Water Basin .....	5,000.00		5,000.00
Roberts Co. Filters .....	60,000.00		60,000.00
Pumps, Piping, etc. ....	1,000.00	1,000.00 Cr.	
Mains and Fittings .....	10,000.00	10,000.00 Cr.	
N. Y. Cont. Jewell Filters .....	15,000.00	15,000.00 Cr.	
Land, South Side Plant .....	6,810.50		6,810.50
Roberts Co. Filters .....	66,280.67		66,280.67
Clear Water Basin .....	33,180.28		33,180.28
5,000 K. W. Turbine .....	274,293.92		274,293.92
Transformer Building .....	20,000.00		20,000.00
L. L. Suction Line .....	14,889.95		14,889.95
Underfeed Stokers .....	48,227.22		48,227.22
Ash Handling System .....	25,497.79		25,497.79
Low Lift Piping .....	26,460.71		26,460.71
Low Lift Pump .....	9,748.78		9,748.78
Sedimentation Basin No. 2 .....	80,384.00		80,384.00
Chemical Building .....	9,616.00		9,616.00
Roberts Co. Filters .....	55,901.11		55,901.11
Roberts Filter Building .....	29,002.20		29,002.20
Sub-station Power Rect. ....	38,617.96		38,617.96
New Plant 1931 Ext. ....	64,585.84	264,669.27 Dr.	329,255.11
New Office and Stores .....	29,573.50		29,573.50
	<u>\$1,880,753.36</u>	<u>\$ 15,257.40 Cr.</u>	<u>\$1,865,495.96</u>

## STREET RAILWAY DEPARTMENT

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1932

	As at Dec. 31st 1931	Deductions or Additions 1932	As at Dec. 31st 1932
Land .....	\$ 48,505.82	\$ 600.00 Cr.	\$ 47,905.82
Buildings .....	197,491.71		197,491.71
Track .....	1,804,661.18	221,552.59 Cr.	1,583,108.59
Overhead .....	139,366.06	55,350.66 Cr.	84,015.40
Rolling Stock .....	632,198.31	192,481.24 Cr.	439,717.07
Shop Plant .....	24,112.05	9,112.05 Cr.	15,000.00
Office Equipment .....	3,279.71	1,279.71 Cr.	2,000.00
Bridges .....	92,000.00		92,000.00
Franchises .....	10,000.00		10,000.00
Interlocking Plant .....	11,163.49	6,163.49 Cr.	5,000.00
Fire Apparatus .....	1,000.00	500.00 Cr.	500.00
Sundry Equipment .....	10,000.00	9,000.00 Cr.	1,000.00
Laboratory and Testing Equipment .....	662.48	362.48 Cr.	300.00
Store Equipment .....	502.05	252.05 Cr.	250.00
	<u>\$2,974,942.86</u>	<u>\$496,654.27</u>	<u>\$2,478,288.59</u>

**TELEPHONE DEPARTMENT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1932

	As at Dec. 31st 1931	Additions During 1932	As at Dec. 31st 1932
Land .....	\$ 87,491.96		\$ 87,491.96
Buildings .....	210,428.33	\$ 58,798.85 Cr.	151,629.48
C. S. Equipment .....	201,985.05	101,985.05 Cr.	100,000.00
2-Wire Equipment .....	291,062.30		291,062.30
U.-G. Ducts and Manholes .....	224,455.64		224,455.64
U.-G. Cables and Fittings .....	390,103.84	1,456.54	391,560.38
Sub-station Equipment .....	269,984.32	8,087.21 Cr.	261,897.11
Poles and Anchors .....	86,133.74	395.00	86,528.74
Drop Wire .....	118,235.34	1,899.18	120,134.52
Aerial Cables .....	317,704.22	145,450.91 Cr.	172,253.31
Messenger Wire .....	20,220.14	33.09	20,253.23
Terminals .....	11,379.36	129.04	11,508.40
P. B. X. ....	141,970.65	1,324.21	143,294.86
Office Equipment .....	10,498.19		10,498.19
	<u>\$2,381,653.08</u>	<u>\$309,084.96 Cr.</u>	<u>\$2,072,568.12</u>

**WATERWORKS DEPARTMENT**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1932

	As at Dec. 31st 1931	Additions During 1932	As at Dec. 31st 1932
Buildings and Fixtures .....	\$ 1,000.00	\$ 1,000.00 Cr.	
Furniture .....	2,013.46		\$ 2,013.46
Shop Tools and Plant .....	3,198.88		3,198.88
Watermains .....	2,257,362.52	31,013.17	2,288,375.69
Pipe Line, 2-inch Galvanized .....	11,383.51	6,383.51 Cr.	5,000.00
Blow-outs .....	1,940.74		1,940.74
30-inch Main at Pump-house .....	14,284.65		14,284.65
Water Services .....	535,333.04	8,563.19	543,896.23
Water Meters .....	274,719.11	5,368.06	280,087.17
Hydrants (Fire) .....	61,295.06	513.00	61,808.06
Drinking Fountains .....	4,005.12	2,071.77 Cr.	1,933.35
Waterman's Services .....	3,926.15		3,926.15
General Construction South Side .....	162,461.70		162,461.70
	<u>\$3,332,923.94</u>	<u>\$ 36,002.14</u>	<u>\$3,368,926.08</u>

**SINKING FUND BOARD****BALANCE SHEET AS AT****ASSETS****General Account:**

Cash on Hand and in Bank .....	\$ 969,710.71
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**Investments:**

Bonds guaranteed by Dominion of Canada .....	\$ 51,783.76	
Bonds of and Securities guaranteed by the		
Provinces of Canada .....	834,605.31	
Debentures of Municipalities in Canada .....	5,379,817.47	
Debentures of School Districts in Canada .....	1,346,211.34	
City of Edmonton Debentures .....	5,003,187.42	
	<u>\$12,615,605.30</u>	
First Mortgage over Real Estate .....	394,190.70	
Agreements for sale of Real Estate, less Reserve .....	68,707.21	
Real Estate acquired, less Reserve .....	30,724.40	
		<u>\$13,109,227.61</u>
Interest due and accrued .....		187,432.32
		<u>\$14,266,370.64</u>

**Special Account:**

Cash in Bank .....	\$ 909.23
Investment .....	6,845.69
	<u>\$ 7,754.92</u>

Edmonton, Alberta, January 31, 1933.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund Trustees of the City of Edmonton for the year ending 31st of December, 1932.

The Securities representing the Investments have been exhibited to us. Securities purchased at a premium have been written down to par value, and those purchased at a discount are being carried at cost.

All amortization requirements have been complied with.

The foregoing Balance Sheet is in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of the City of Edmonton as at 31st of December, 1932, according to the best of our information and the explanations given to us and as shown by the books.



**SINKING FUND BOARD****DECEMBER 31st, 1932****LIABILITIES****General Account:**

Sinking Fund Instalments with accumulations to December  
31, 1932, as follows:

**Schedule No. 1—**

General Debt Debentures ..... \$5,953,885.68

**Schedule No. 2—**

Public Utility Debentures:

Electric Light and Power .....	\$ 718,599.82
Power House .....	870,871.88
Street Railway .....	1,633,666.62
Telephone .....	1,273,606.03
Waterworks .....	823,675.69

5,320,420.04

**Schedule No. 3—**

Special Debt Debentures ..... 2,714,469.72

<b>Total Funds Required to be Provided</b> .....	<b>\$13,988,775.44</b>
Investment Reserve Account .....	275,000.00
Surplus Earnings .....	2,595.20

**\$14,266,370.64**

**Special Account—**

Firemen's Sick Benefit Account ..... \$ 7,754.92

**\$ 7,754.92**

HENDERSON & KINNAIRD, C.A.,  
Auditors.

**SINKING FUND BOARD****PROFIT AND LOSS ACCOUNT FOR YEAR ENDED DECEMBER 31st, 1932**

Interest Earnings for Year .....	\$ 630,984.17
Note: No credit has been taken for past due and unpaid interest amounting to \$66,202.82 on defaulted securities.	
Profit on Exchange .....	7,410.89
	<hr/>
Interest requirements for year .....	\$ 638,395.06
	660,838.05
	<hr/>
Deficiency of Interest Earnings .....	22,442.99
Net Loss on Sale or Redemption of Securities .....	146,482.34
Loss on Operation of Property .....	2,870.27
Reduction to par of investment bought at a premium .....	65.22
Expenses, including registration of Bonds .....	3,579.84
Board Fees .....	1,540.00
	<hr/>
Total Loss for Year .....	176,980.66
	<hr/>
By Surplus Earnings as at December 31, 1931 .....	\$ 49,275.66
Total Loss for Year to December 31, 1932 .....	\$176,980.66
By Reserve held against First Mortgage Investments now brought into earnings .....	105,300.20
By Transfer from Investment Reserve Account .....	25,000.00
To Balance at Credit at December 31, 1932 .....	2,595.20
	<hr/>
	\$179,575.86
	<hr/>
	\$ 179,575.86

**SINKING FUND BOARD****ABSTRACT STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR  
YEAR ENDED DECEMBER 31st, 1932****RECEIPTS**

Cash on Hand and in Bank as at December 31, 1931 .....	\$ 73,281.16
Received in full of year 1932 Sinking Fund Instalments .....	790,813.33
Interest on Bonds, Debentures and guaranteed Stocks .....	707,943.39
Interest on Mortgages .....	\$ 25,210.25
Interest on Bank Balances .....	9,477.24
Principal returned from Investments Matured .....	964,220.25
Investments Realized .....	2,498,109.31
Received on account of Agreements for Sale of Properties .....	11,118.06
Received from Operation of Properties .....	3,955.10
Received on Account of Exchange .....	16,288.87
Received on Loan from Imperial Bank .....	650,000.00
	<hr/>
	\$5,750,416.96

**DISBURSEMENTS**

Bonds and Debentures Purchased .....	\$2,476,053.12
Accrued Interest on Above .....	31,467.93
Redemption of City Debentures .....	1,385,592.49
Paid on Operation of Properties and to Protect Real Estate .....	6,875.97
Board Fees .....	1,540.00
Expenses, including Registration of Bonds .....	3,629.84
Exchange .....	8,877.98
Bank Interest .....	16,668.92
Bank Loans Repaid .....	850,000.00
Cash on Hand and in Bank as at December 31, 1932 .....	969,710.71
	<hr/>
	\$5,750,416.96



**EDMONTON PUBLIC SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT**

<b>Capital Account—</b>		<b>ASSETS</b>	
Apparatus and Equipment .....		\$ 54,472.62	
Art Equipment .....		1,852.80	
Household Art Equipment .....		20,886.42	
Manual Training Equipment .....		37,387.11	
Library Equipment .....		9,925.20	
Scientific Equipment .....		21,453.81	
Physical Culture Equipment .....		15,824.54	
Playground Equipment .....		2,672.63	
Commercial Equipment .....		19,612.12	
Medical Equipment .....		2,264.27	
Repair Equipment .....		591.94	
Agriculture Equipment .....		20.85	
Furniture .....		180,894.01	
Buildings, Brick and Stone .....		3,976,569.97	
Buildings, Frame .....		15,979.50	
Sidewalks, Fences and Grounds .....		48,635.77	
Real Estate .....		763,754.62	
Accounts Receivable .....		2,572.40	
		<hr/>	
Less Depreciation created by Operation of Sinking Fund			\$5,175,370.58
and Redemption .....		568,180.24	
		<hr/>	
			<b>\$4,607,190.34</b>
<b>Current Account—</b>			
<b>Cash on Hand and in Bank—</b>			
General Account .....	\$ 82,233.15		
Imprest Cash .....	50.00		
Coupon Account .....	24,181.01		
	<hr/>		
		\$ 106,464.16	
<b>Accounts Receivable—</b>			
Department of Education .....	\$ 30,379.95		
Non-Resident Fees .....	4,941.65		
	<hr/>		
		35,321.60	
<b>Inventories—</b>			
Free Text Books .....	\$ 498.86		
Pupils' Supplies .....	4,437.36		
Classroom Supplies .....	1,907.15		
Music Supplies .....	32.50		
Caretakers' Supplies .....	1,477.94		
Heating, Plumbing, Electrical Supplies .....	186.07		
Returned Empties .....	559.07		
Miscellaneous .....	523.91		
	<hr/>		
		9,622.86	
Insurance Suspense .....		8,637.19	
Frame Buildings .....		48,210.66	
		<hr/>	
		\$ 208,256.47	
		<hr/>	
		<b>\$4,815,446.81</b>	

I hereby certify that I have audited the books of accounts and vouchers of the Edmonton Public School Board for the year to 31st December, 1932, and I find that the transactions of the Board have been fully and accurately recorded therein. The above Balance Sheet is, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Board's affairs as at 31st December, 1932, as shown by the Books of the Board.

J. HODGSON, City Comptroller and Auditor.

**EDMONTON PUBLIC SCHOOL DISTRICT No. 7****DECEMBER 31st, 1932****LIABILITIES****Capital Account—**

Debentures Outstanding .....	\$3,711,601.78	
Less Sinking Fund Investment .....	568,180.24	
		\$3,143,421.54
Capital Surplus .....		90,480.78
Depreciation Reserve, Equivalent to Debentures Redeemed .....		1,328,523.22
		\$4,562,425.54
Over-expended—By-laws Authorized and Pending Sale .....		44,764.80
		\$4,607,190.34

**Current Account—**

Accounts Payable .....	12,302.77
Cadet Trust .....	109.77
Accrued Debentures, Interest and Redemption .....	91,921.47
Debenture Coupons not presented .....	24,181.01
Bad Debts Reserve .....	2,806.75
Frame Buildings Reserve .....	48,210.66
Revenue Surplus .....	28,724.04
	\$ 208,256.47

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**\$4,815,446.81**

HARRY G. TURNER, Secretary-Treasurer.

## EDMONTON PUBLIC SCHOOL DISTRICT No. 7

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

## 1. Financial Charges:

Debenture Interest .....	\$184,784.93	
Debenture Redemption .....	58,223.21	
Sinking Funds .....	23,671.02	
Bank Interest .....	26,258.02	
		\$ 292,937.18

## 2. Administrative Expense:

Salaries .....	37,131.01	
Advertising .....	234.07	
Audit Fees .....	600.00	
Legal Fees and Expense .....	2,336.30	
Office Rental .....	3,325.00	
Postage, Telegrams, etc. ....	1,129.33	
Stationery and Equipment .....	2,612.37	
Miscellaneous .....	363.61	
		47,731.69

## 3. Instructional Expense:

Teachers' Salaries .....	\$925,127.93	
Classroom Supplies .....	3,770.31	
Pupils' Supplies .....	7,492.44	
Free Text Books .....	1,917.05	
Supplementary Readers .....	500.37	
Household Science .....	838.54	
Manual Art .....	965.59	
Music Supplies .....	693.24	
Physical Culture, General .....	328.72	
Physical Culture, Sports .....	303.12	
Physical Culture, Rinks .....	1,418.27	
Commercial Supplies .....	1,296.46	
Technical Supplies .....	3,069.84	
Scientific Equipment and Supplies .....	1,017.69	
Miscellaneous .....	398.75	
		949,138.32

## 4. Medical and Dental Service:

Salaries .....	\$ 27,855.30	
Supplies .....	1,970.68	
Free Milk .....	1,613.14	
		31,439.12

## 5. Operation of Buildings:

Caretakers' Salaries .....	\$ 72,280.73	
Cleaning Supplies .....	3,783.88	
Fuel .....	22,048.99	
Light and Power .....	8,124.21	
Telephones .....	1,690.47	
Water .....	3,269.73	
School Gardens .....	235.37	
Caretakers' Tools and Equipment .....	120.21	
		111,553.59

## 6. Maintenance of Buildings and Equipment:

Buildings, Fences, etc. ....	\$ 20,929.36	
Heating, Electrical and Plumbing Systems .....	17,555.23	
Classroom Equipment .....	926.88	
Household Science Equipment .....	312.39	
Manual Art Equipment .....	61.03	
Physical Culture Equipment .....	213.87	
Technical Equipment .....	1,605.52	
Compensation Board Assessment .....	446.35	
		42,050.63

## 7. Miscellaneous:

Taxes .....	\$ 11,135.39	
Election Expense .....	1,262.81	
Exhibition Expense .....	136.25	
Operation of Truck, etc. ....	1,148.70	
Insurance .....	9,673.53	
Transportation Allowance .....	2,861.00	
Miscellaneous .....	51.94	
		26,271.64

Surplus, Transferred to Net Revenue Surplus .....	\$1,501,122.17	
	12,181.40	
	<u>\$1,513,303.57</u>	

HARRY G. TURNER, Secretary-Treasurer.

**EDMONTON PUBLIC SCHOOL DISTRICT No. 7****FOR YEAR ENDED DECEMBER 31st, 1932****REVENUE**

City of Edmonton, Tax Levy .....	\$1,326,247.00
Government Grants .....	91,500.00
Non-Resident Fees .....	16,383.82
Rent of Schools .....	606.26
Evening Classes, Fees .....	2,307.95
Transfer Net Revenue Surplus .....	10,000.00
Sundries .....	25.25
Salary Contribution to Unemployment Relief .....	66,233.29

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**\$1,513,303.57**

# **EDMONTON PUBLIC SCHOOL DISTRICT No. 7** **SINKING FUND BOARD**

## **BALANCE SHEET AS AT**

### **ASSETS**

Investments as per Schedule Attached .....	\$ 598,672.38
Accrued Interest to December 31st, 1932 .....	8,251.14
Cash in Bank .....	1,508.25

\$ 608,431.77

## **SUMMARY OF RECEIPTS AND DISBURSEMENTS**

### **RECEIPTS**

Cash on Hand January 1, 1932 .....	\$ 5,708.93
Principal on Serial Debentures .....	1,340.00
Instalments on Sinking Fund Debentures .....	23,671.02
Investments Realized .....	56,907.30
Interest on Investments .....	30,517.82
Interest on Bank Balances .....	142.12
	<u>\$ 118,287.19</u>

Certified correct,

J. HODGSON, City Comptroller and Auditor.

## **SUMMARY OF SINKING FUND INVESTMENTS AS AT DECEMBER 31st, 1932**

Investment	Par Value	Rate	Maturity	Book Value
City of Calgary .....	\$ 13,000.00	6 %	Dec. 1, 1951	\$ 13,900.90
Calgary Roman Catholic School District .....	1,000.00	6 %	May 1, 1937	1,033.60
Edmonton School District No. 7.....	3,000.00	5 %	Apr. 15, 1953	2,834.20
Edmonton School District No. 7.....	1,000.00	4 ½ %	Mar. 21, 1933	972.40
Edmonton School District No. 7.....	8,750.00	5 ½ %	Apr. 1, 1967	8,701.00
Edmonton School District No. 7.....	7,000.00	5 %	Jan. 1, 1939	6,804.00
Edmonton School District No. 7.....	3,000.00	5 %	Jun. 30, 1954	2,930.80
Edmonton School District No. 7.....	2,000.00	5 ½ %	Jun. 15, 1962	2,077.40
Edmonton School District No. 7.....	2,000.00	5 ½ %	Aug. 1, 1963	2,078.40
Edmonton School District No. 7.....	1,000.00	5 %	Oct. 15, 1968	966.90
Edmonton School District No. 7.....	2,000.00	5 %	Apr. 15, 1953	1,980.00
Edmonton School District No. 7.....	6,000.00	5 %	Jun. 30, 1954	5,940.00
Edmonton School District No. 7.....	12,500.00	6 %	Jan. 31, 1933-47	12,500.00
Edmonton School District No. 7.....	12,500.00	5 %	Jan. 31, 1933-71	12,500.00
Edmonton School District No. 7.....	30,000.00	6 %	Jan. 31, 1933-52	30,000.00
Edmonton School District No. 7.....	36,125.00	5 %	Jan. 31, 1933-49	33,901.50
City of Edmonton .....	7,000.00	5 ½ %	Mar. 1, 1944	7,000.00
City of Edmonton .....	7,000.00	5 ½ %	Jan. 1, 1936	7,000.00
City of Edmonton .....	5,000.00	5 ½ %	Apr. 1, 1947	5,156.90
City of Edmonton .....	3,000.00	5 ½ %	May 1, 1953	3,166.80
City of Edmonton .....	1,000.00	5 ½ %	Jun. 15, 1945	1,020.00
City of Edmonton .....	23,000.00	5 ½ %	Nov. 1, 1945	23,660.00
City of Edmonton .....	5,000.00	5 ½ %	May 1, 1952	5,132.00
City of Edmonton .....	1,000.00	6 %	Aug. 26, 1960	1,113.50



# **EDMONTON PUBLIC SCHOOL DISTRICT No. 7** **SINKING FUND BOARD**

DECEMBER 31st, 1932

**LIABILITIES****Debenture Redemption:**Sinking Fund Instalments (with accumulations to  
December 31st, 1932):

Debenture No. 17 .....	\$307,627.75
Debenture No. 18 .....	201,030.76
Debenture No. 19 .....	18,717.93
Debenture No. 22 .....	27,487.92
Debenture No. 25 .....	13,315.88

Total Funds Required to be Provided .....	\$ 568,180.24
Investment Reserve .....	25,373.55
Surplus as at December 31, 1932 .....	14,877.98
	<u>\$ 608,431.77</u>

FOR YEAR ENDING DECEMBER 31st, 1932

**DISBURSEMENTS**

Bonds and Debentures Purchased .....	\$ 115,445.56
Accrued Interest on above Purchases .....	1,287.78
Safety Deposit Box Rental, etc. ....	45.60
	<u>\$ 116,778.94</u>
Balance, Cash in Bank .....	1,508.25
	<u>\$ 118,287.19</u>

HARRY G. TURNER, Secretary.

## **SUMMARY OF SINKING FUND INVESTMENTS AS AT** **DECEMBER 31st, 1932—(Continued)**

Investment	Par Value	Rate	Maturity	Book Value
City of Edmonton .....	2,000.00	5½ %	July 2, 1964	2,095.80
City of Edmonton .....	3,000.00	7 %	June 1, 1941	3,442.50
City of Edmonton .....	2,000.00	7 %	July 1, 1941	2,295.00
City of Edmonton .....	2,000.00	5 %	June 1, 1944	1,800.00
City of Edmonton .....	973.33	5 %	Dec. 1, 1953	910.06
City of Edmonton .....	5,000.00	5 %	Nov. 1, 1938	4,574.00
City of New Westminster .....	1,000.00	6 %	Jan. 2, 1952	1,103.80
City of New Westminster .....	1,500.00	6 %	Jan. 1, 1945	1,617.75
City of North Vancouver .....	5,000.00	6 %	June 30, 1948	5,507.50
District of North Vancouver .....	5,000.00	6 %	Sept. 1, 1973	5,648.50
Lethbridge Irrigation District .....	94,000.00	6 %	May 1, 1951	103,201.50
Province of Alberta .....	32,000.00	5½ %	Apr. 1, 1952	33,507.30
Province of Alberta (A. & G.W. Rlwy.) .....	18,000.00	5 %	Jan. 1, 1959	15,360.00
Holden Irrigation District .....	2,000.00	6 %	June 15, 1951	2,264.00
Daysland Irrigation District .....	4,000.00	6 %	June 15, 1951	4,510.00
Hay Lake Irrigation District .....	2,000.00	5 %	May 1, 1943	1,988.60
City of Port Arthur .....	18,000.00	5½ %	Nov. 1, 1955	18,990.00
Town of Sandwich .....	2,363.18	5 %	Dec. 1, 1938	2,363.18
Town of Sandwich .....	16,072.19	6 %	Feb. 15, 1934-8	17,061.29
City of Three Rivers .....	165,000.00	5½ %	May 1, 1961-6	172,364.30
Province of Ontario .....	6,000.00	4 %	June 1, 1939	5,700.00
	<u>\$579,783.70</u>			<u>\$598,672.38</u>

**EDMONTON SEPARATE SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT**

<b>Capital—</b>		<b>ASSETS</b>	
Real Estate .....		\$149,670.48	
Buildings .....		351,116.12	
Furniture and Fixtures .....		23,248.07	
Sidewalks, Fences and Grounds .....		4,320.00	
Library .....		1,784.48	
Imperial Bank, Savings Account .....			\$ 530,139.15
			1,724.28
			<u>\$ 531,863.43</u>
<b>Current—</b>			
Grants Accrued .....	\$ 5,237.04		
Unexpired Insurance .....	2,840.79		
Pupils' Fees Receivable (Estimated) .....	500.00		
Accounts Receivable .....	49.20		
Deferred Charges—Gas Installation .....	816.83		
			9,443.86
			<u>\$ 541,307.29</u>

**ABSTRACT STATEMENT OF RECEIPTS AND DISBURSEMENTS**

<b>DISBURSEMENTS</b>	
Salaries .....	\$ 95,217.57
Supplies .....	2,368.01
Rental of Schools .....	2,162.00
Operation and Maintenance of Buildings .....	14,167.17
Debenture Interest .....	25,523.61
Debenture Redemption .....	25,533.37
Administration Expense .....	5,892.77
Interest Charges, Bank and City .....	1,958.60
Taxes .....	2,704.74
Election Expenses .....	399.20
Furniture and Equipment .....	117.05
Sidewalks, Fences and Grounds .....	18.00
Engineer's Department .....	77.94
Bank Overdraft, January 1st, 1932 .....	4,118.24
	<u>\$ 180,258.27</u>

**EDMONTON SEPARATE SCHOOL DISTRICT No. 7****DECEMBER 31st, 1932****LIABILITIES****Capital—**

Debenture Issues .....	\$ 447,533.30	
Surplus .....	84,330.13	
	<u>          </u>	\$ 531,863.43

**Current—**

Imperial Bank, Overdraft .....	\$ 6,259.92	
Deferred Payments, Gas Installation .....	816.83	
Accounts Payable, City of Edmonton .....	54.91	
	<u>          </u>	
Surplus .....	\$ 7,131.66	
	2,337.20	
		<u>9,443.86</u>
		<u>\$ 541,307.29</u>

**FOR YEAR ENDED DECEMBER 31st, 1932****RECEIPTS**

City of Edmonton .....	\$158,540.48	
Government Grant .....	12,416.65	
Other Grants .....	24.00	
Rents .....	400.06	
Pupils' Fees .....	2,609.06	
Sale of Books .....	2.10	
Cash on Hand January 1st, 1932 .....	6.00	
	<u>          </u>	\$ 173,998.35
Bank Overdraft December 31st, 1932 .....		6,259.92
		<u>\$ 180,258.27</u>

## EDMONTON PUBLIC LIBRARY BOARD

## BALANCE SHEET AS AT

## ASSETS

## Capital—

## Land:

Macdonald Drive .....	\$ 25,092.10	
South Edmonton .....	12,800.00	
North Edmonton .....	1,206.40	
		\$ 39,098.50

## Buildings:

Macdonald Drive .....	\$150,855.47	
South Edmonton .....	30,559.77	
North Edmonton .....	4,911.15	
		186,326.39
Sidewalks, Fences and Grounds .....		1,150.70

\$ 226,575.59

Deduct Depreciation Equivalent to Sinking Fund and Redemption .....	\$ 17,511.85	
Special North Edmonton Depreciation .....	1,512.55	
		19,024.40

\$ 207,551.19

## Current—

Cash in Trust Account .....	\$ 425.00	
Imprest Fund .....	75.00	
Books, Less Depreciation .....	52,723.67	
Furniture, Less Depreciation .....	7,482.62	
Accounts Receivable .....	37.88	
Cash in Bank .....	402.99	
Cash on Hand .....	5.53	
		61,152.69

\$ 268,703.88

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

Salaries .....	\$ 36,380.90
Fuel, Light, Phone, Water, Taxes .....	2,375.61
Stationery and Supplies .....	786.33
General Expenses .....	1,455.05
Insurance .....	478.05
Freight and Cartage .....	723.76
Binding and Repairs .....	549.04
Binding Periodicals and New Books .....	12.48

## Books:

New .....	\$ 7,711.62
Replacements .....	376.36
Duplicate Pay Collection .....	902.79
	8,990.77

## Periodicals .....

849.74

## Debentures (Capital Charges):

Redemption .....	\$ 1,739.32
Interest .....	2,769.62
	4,508.94

## Furniture .....

251.34

## Depreciation:

Books 5% .....	\$ 2,774.93
Furniture and Fixtures 5% .....	380.59

3,155.52

## Maintenance and Repair of Buildings .....

143.70

## Maintenance of Sidewalks, Fences and Grounds .....

56.76

\$ 60,717.99

## Deduct: Value of Assets Acquired out of Revenue:

Books, New .....	\$ 7,711.62
Binding Periodicals and New Books .....	12.48
Furniture .....	251.34
Books, Duplicate Pays .....	902.79
	8,878.23

\$ 51,839.76

Surplus for 1932 ..... 5,719.61

\$ 57,559.37

E. L. HILL, B.A., M.Sc.,  
Librarian.

**EDMONTON PUBLIC LIBRARY BOARD****DECEMBER 31st, 1932**

<b>Capital—</b>		<b>LIABILITIES</b>	
Debentures Issued .....	\$ 87,500.00		
Less Redeemed to Date .....	36,714.45		
	<u>\$ 50,785.55</u>		
Deduct Sinking Fund Investment .....	5,797.40		
		\$	44,988.15
<b>Donations to Capital:</b>			
(1) Carnegie Corp. of N.Y. Grant .....	\$112,500.00		
(2) Value of Land Donated by City of Strathcona .....	12,800.00		
(3) Value of Fixed Assets Acquired out of Revenue:			
(1) Land Site for Central Library .....	\$25,000.00		
(2) Land and Buildings, Various .....	11,112.34		
(3) Sidewalks, Fences and Grounds .....	1,150.70		
	<u>\$ 37,263.04</u>		
			<u>162,563.04</u>
		\$	207,551.19
<b>Current—</b>			
Casual Readers' Deposits:			
North Side Library .....	\$386.00		
South Side Library .....	39.00		
		\$	425.00
Accounts Payable:			
City of Edmonton .....	\$612.13		
City of Edmonton (Suspense) ..	15.54		
Sundry .....	15.45		
	<u>\$ 643.12</u>		
			<u>1,068.12</u>
Net Revenue Surplus .....		\$	60,084.57
		\$	<u>268,703.88</u>

**FOR YEAR ENDING DECEMBER 31st, 1932**

<b>REVENUE</b>	
Desk Dues, Fines, etc. ....	\$ 4,880.47
Duplicate Pay Collection .....	1,777.90
Government Grants .....	700.00
Sundry Rentals .....	201.00
Tax Levy for 1932 .....	50,000.00

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**\$ 57,559.37**

Certified correct.  
J. HODGSON, City Comptroller and Auditor.

**EDMONTON HOSPITAL BOARD****BALANCE SHEET OF CITY HOSPITALS**

<b>Capital—</b>		<b>ASSETS</b>
Land .....	\$ 20,630.84	
Buildings:		
Royal Alexandra Hospital .....	\$589,990.54	
Isolation Hospital .....	159,471.57	
Nurses' Home and Addition .....	124,549.15	
Laundry .....	39,450.00	
Boiler House .....	36,175.30	
Refrigeration Plant .....	12,622.61	
New Buildings .....	372,720.63	
	\$1,334,979.80	
Sidewalks, Fences and Grounds .....	485.65	
Fixtures and Furnishings:		
Medical and Household .....	\$ 66,954.28	
Nurses' Home .....	3,693.57	
	70,647.85	
	\$1,426,744.14	
Less Depreciation Created by Sinking Fund .....	437,173.25	
	\$ 989,570.89	
<b>Current—</b>		
Equipment, Furniture and Loose Tools .....	49,848.53	
Imprest Cash .....	500.00	
<b>Accounts Receivable:</b>		
Patients' Fees .....	\$554,456.05	
Provincial Grant .....	25,869.00	
City of Edmonton .....	10,220.63	
Sundry Small Accounts .....	358.75	
	590,904.43	
Imperial Bank Savings Account .....	2,594.00	
	\$1,633,417.85	

**ROYAL ALEXANDRA AND ISOLATION HOSPITALS****REVENUE AND EXPENDITURE ACCOUNT**

<b>EXPENDITURE</b>			
	<b>R. A. H.</b>	<b>Isolation</b>	<b>Total</b>
Administration .....	\$ 37,900.06	\$ 9,225.66	\$ 47,125.72
Professional Care of Patients .....	65,688.76	12,516.64	78,205.40
Medical and Surgical Supplies .....	31,112.68	1,132.52	32,245.20
Departmental Expenses .....	113,251.56	16,504.85	129,756.41
Dietetic Department .....	62,067.24	6,858.34	68,925.58
Special Charges .....	5,024.33	.....	5,024.33
	\$315,044.63	\$ 46,238.01	\$361,282.64
Capital Charges .....			101,116.69
			\$462,399.33

**EDMONTON HOSPITAL BOARD****AS AT DECEMBER 31st, 1932**

<b>LIABILITIES</b>		
<b>Capital—</b>		
Debenture Issues .....	\$1,374,861.34	
Less Sinking Fund Investment .....	437,173.25	
		\$ 937,688.09
Capital Receipts and Donations .....		51,882.80
		<u>\$ 989,570.89</u>
<b>Current—</b>		
Depreciation Reserve .....	\$ 49,848.53	
Patients' Fees Reserve .....	554,456.05	
R. Tegler Estate Trust .....	2,000.00	
<b>Accounts Payable—</b>		
Sundry Supplies .....	\$12,881.51	
Doctors' Anaesthetic Fees .....	1,225.21	
Nurses' Fees .....	110.05	
Miss O. M. Keen .....	594.00	
Suspense .....	2,073.58	
Ambulance Account .....	37.15	
	<u>\$ 16,921.50</u>	
Imperial Bank Current Account .....		\$ 623,226.08
Net Surplus .....		4,576.87
		<u>16,044.01</u>
		 <u>\$1,633,417.85</u>

**ROYAL ALEXANDRA AND ISOLATION HOSPITALS****FOR YEAR ENDED DECEMBER 31st, 1932**

	<b>REVENUE</b>		<b>Total</b>
	<b>R. A. H.</b>	<b>Isolation</b>	
Patients' Fees (Cash Receipts) .....	\$184,801.26	\$ 7,989.85	\$192,791.11
Government Grant .....	50,614.00	4,578.00	55,192.00
Commission on Anaesthetic Fees, etc. ....	5,861.10		5,861.10
Donation, Hospital Ladies' Aid .....	500.00		500.00
	<u>\$241,776.36</u>	<u>\$ 12,567.85</u>	<u>\$254,344.21</u>
Deficit, City of Edmonton Levy .....	\$ 73,268.27	\$ 33,670.16	\$106,938.43
	<u>\$315,044.63</u>	<u>\$ 46,238.01</u>	<u>\$361,282.64</u>
Capital Charges .....			\$101,116.69
			<u>\$462,399.33</u>

**EDMONTON EXHIBITION ASSOCIATION LIMITED****BALANCE SHEET AS AT****ASSETS**

Cash in Bank .....	\$	7,774.86
Provincial Government .....		5,234.35
Sundry Accounts Receivable .....	\$	3,381.55
Less Reserve for Bad and Doubtful Debts .....		310.02
		3,071.53
Furnishings at Grounds .....	\$	3,300.00
Office Fixtures .....		1,450.00
Camping Equipment .....		200.00
Implements .....		130.00
Turnstiles .....		250.00
Grandstand Dining Hall .....		40.00
Five Pari-Mutuel Machines .....		200.00
Show Cases .....		1,500.00
Tickets and Stationery .....		650.00
Team .....		300.00
Harness .....		200.00
Wagon and Box .....		130.00
Loud Speaker .....		720.36
Jumps and Wings .....		80.00
New Manufacturers' Building .....		2,250.00
Loose Tools .....		50.00
Lot 15, Block 23, Cromdale .....		525.00
Whippet Car .....		200.00
Unexpired Insurance .....		123.19
	\$	12,298.55
	\$	28,379.29
Net Deficit .....		4,768.30
	\$	33,147.59

**SUMMARY**

Profit on Spring Live Stock Show .....	\$	1,166.88
Profit on Summer Exhibition .....		24,368.53
Cost of Administration .....	\$	11,736.63
Interest and Exchange .....		2,792.65
Depreciation .....		974.21
Surplus for Year 1932 .....		10,031.92
	\$	25,535.41
	\$	25,535.41



**EDMONTON EXHIBITION ASSOCIATION LIMITED****OCTOBER 31st, 1932****LIABILITIES**

Capital Authorized \$1,000.00—

Shares Issued, 200 @ \$5.00 per share ..... \$ 1,000.00

Accounts Payable—

City of Edmonton .....\$ 9,941.35

Imperial Bank of Canada ..... 20,000.00

Prize Money Account ..... 513.15

Sundry Accounts Payable ..... 1,693.09

32,147.59\$ 33,147.59

Certified correct,

J. HODGSON, City Comptroller and Auditor.

BALANCE SHEET OF EDMONTON EXHIBITION GROUNDS AND BUILDINGS

(CAPITAL ACCOUNT) AS AT DECEMBER 31st, 1932

ASSETS

Land			
Buildings and Improvements	\$ 27,100.00		\$193,583.78
	166,483.78		12,044.81
	\$193,583.78		\$181,538.97
Less Depreciation equivalent to Sinking Fund and Redemption	84,625.56		72,586.75
	\$108,958.22		\$108,958.22

LIABILITIES

Debentures Issued		
Less Redeemed		
Deduct Sinking Fund Investment		

STATEMENT OF DEBENTURES OUTSTANDING

By-law No.	Date of Issue	Purpose	Amount	Rate	Term Years	Interest	Annual Sinking Fund or Principal	Sinking Fund Accrued to Dec. 31, 1932
63	Oct. 1st, 1906	Land	\$ 27,100.00	4 1/2 %	40	\$ 711.74	\$ 760.97	Equal Annual
554	July 1st, 1914	Improvement	78,840.00	5 %	20	3,942.00	2,884.33	\$68,758.40
21-22	Mar. 1st, 1922	"	2,000.00	5 1/2 %	30	110.00	87.60	391.29
66-81	July 1st, 1931	"	58,687.36	5 %	15	2,934.37	2,822.69	2,887.38
3-32	Aug. 1st, 1932	"	26,956.42	5 %	15	1,347.82	1,296.97	543.68
			\$193,583.78			\$9,045.93	\$7,296.06	\$72,586.75

# Index

Analysis of Expenditures .....	24-25
Auditor's Report .....	14-15
Assessment and Taxation Statistics .....	28 29-30
Balance Sheet (Consolidated) .....	16-19
Capital Account, Receipts and Disbursements .....	32
Capital Expenditure Unprovided for Pending Capitalization .....	32
Capital Funds Unexpended .....	34
Classification of Departmental Expenditure .....	26
Comptroller's Report .....	9-14
Council Members .....	3
Departmental Revenue and Expenditure .....	20-23
Debenture Debt—	
Issues, 1932 .....	35
Transactions, 1932 .....	35
Unsold and Hypothecated .....	33
Summary .....	32
Maturities .....	36
General Debt .....	37-42
Local Improvements .....	43-45
Utilities Debt .....	46-51
Electric Light and Power Department—	
Balance Sheet .....	54-55
Revenue and Expenditure .....	54-55
Capital Assets .....	64
Exhibition Grounds and Buildings—	
Capital Assets .....	86
Land Department—	
Profit and Loss Account .....	27
Revenue and Expenditures .....	27
Departmental Administration .....	27
Municipal Statistics .....	7-8
Power House—	
Balance Sheet .....	56-57
Revenue and Expenditures .....	56-57
Capital Assets .....	65
Revenue and Expenditures, Departmental .....	20-23
Reserves for Renewals .....	31
Street Railway Department—	
Balance Sheet .....	58-59
Revenue and Expenditures .....	58-59
Capital Assets .....	66
Sinking Fund Board—	
Balance Sheet .....	68-69
Comparative Profit and Loss Account .....	70
Abstract Receipts and Disbursements .....	70
Telephone Department—	
Balance Sheet .....	60-61
Revenue and Expenditures .....	60-61
Capital Assets .....	67
Tax Levy (See Revenue) .....	23
Unexpended Debenture Funds .....	31
Utilities—	
Net Profit and Loss Account .....	53
Comparative Summary of Net Results of Years 1928-1932 .....	52-53
Waterworks Department—	
Balance Sheet .....	62-63
Revenue and Expenditures .....	62-63
Capital Assets .....	67
Edmonton Public School District No. 7 .....	72-77
Edmonton Separate School District No. 7 .....	78-79
Edmonton Public Library Board .....	80-81
Edmonton Hospital Board .....	82-83
Edmonton Exhibition Association .....	84-85

